

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Polo Queen Industrial & Fintech Limited ("the Company") for the Quarter ended 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the

Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

Nikul
Nawal
Jalan

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PLACE: MUMBAI
DATED : 06/08/2019



NIKUL JALAN
PARTNER
Membership No.0112353

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M. NO. 7387811111

Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Polo Queen Industrial & Fintech Limited ("the Company") comprising its subsidiaries for the Quarter ended 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Polo Queen Capital Limited, Polo Queen Pharma Trade Industry Limited and Polo Queen Solutions Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N



Nikul
Nawal
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Date: 2019.08.06 16:21:37 +05'30'

PLACE: MUMBAI
DATED : 06/08/2019

NIKUL JALAN
PARTNER
Membership No.0112353

19112353AAAABC



STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Lacs)

Sr No.	Particulars	Standalone				Consolidated			
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
		3 months Ended	Preceding 3 months Ended	Corresponding 3 months Ended	Previous financial Year ended	3 months Ended	Preceding 3 months Ended	Corresponding 3 months Ended	Previous financial Year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
1	Revenue								
	a. Revenue from Operations	274.42	854.70	2,069.89	5,172.19	274.42	854.70	2,069.89	5,172.19
	b. Other Income	2.02	16.82	0.48	26.72	(0.66)	16.59	2.95	37.71
2	Total Revenue	276.44	871.52	2,070.37	5,198.91	273.76	871.29	2,072.84	5,209.90
	Expenses								
	a. Cost of material consumed	0.00	22.94	0.00	22.94	0.00	22.94	0.00	22.94
	b. Purchase of Stock in Trade	165.45	727.37	1,910.05	4,566.56	165.45	727.37	1,910.05	4,566.56
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(12.75)	(34.63)	0.28	(72.10)	(12.75)	(34.63)	0.28	(72.10)
	d. Employee Benefit Expenses	27.67	28.94	29.56	118.48	27.67	28.94	29.56	118.48
	e. Finance Cost	29.96	24.31	37.33	138.37	29.96	24.31	37.33	138.60
	f. Depreciation and amortization expenses	2.17	3.67	2.46	11.06	2.17	3.67	2.46	11.06
	g. Other Expenses	74.71	86.15	61.31	336.22	76.38	89.57	63.24	345.66
3	Total Expenses	287.21	858.75	2,040.99	5,121.53	288.89	862.17	2,042.92	5,131.20
4	Profit/(Loss) before Exceptional Items and Tax(1-2)	(10.77)	12.77	29.38	77.38	(15.13)	9.12	29.91	78.70
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3+4)	(10.77)	12.77	29.38	77.38	(15.13)	9.12	29.91	78.70
	Tax Expenses								
	Current Tax	0.00	4.00	7.57	20.80	0.05	6.40	7.70	23.34
	Deferred Tax	0.00	(0.48)	-	(0.48)	0.00	(0.19)	0.00	(0.20)
	Tax adjustment of earlier year	0.00	(4.74)	-	(4.74)	0.00	(3.43)	0.00	(3.43)
6	Total Tax Expenses	0.00	(1.22)	7.57	15.58	0.05	2.78	7.70	19.71
9	Profit / (Loss) for the period (5-6)	(10.77)	13.99	21.81	61.80	(15.18)	6.34	22.21	58.99
	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.49
10	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
11	Total Comprehensive Income(9+10)	(10.77)	13.99	21.81	61.80	(15.18)	6.34	22.21	62.48
12	Paid-up Equity Share Capital	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00
14	Reserves excluding revaluation Balance Sheet of Previous accounting year	-	-	-	9,105.67	-	-	-	9,111.72
15	Earnings Per Share (EPS) (of Rs. 10/- each)								
	i) Basic EPS	(0.02)	0.02	0.03	0.09	(0.02)	0.01	0.03	0.09
	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
	ii) Diluted EPS	(0.02)	0.02	0.03	0.09	(0.02)	0.01	0.03	0.09
	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

- Note** 1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on August 6, 2019. The said results have been subjected to a limited review by the Company's statutory auditors.
2. The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
3. The company does not have any Exceptional Items to report for the above period.
4. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
5. There were no 'Non-controlling interest' in the Group on any of the reporting periods presented above.

For and on behalf of Board of Directors of
 Polo Queen Industrial and Fintech Limited

Udit P. Sanghai
 Executive Director & CFO
 DIN: 06725206



Place: Mumbai
 Date: August 6, 2019

**POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400 013

CIN No. L72200MH1984PLC094539

Tel: 022-24935421/24817001 Email: info@poloqueen.com Website: www.poloqueen.com

From the house of

Rajkamal**Consolidated Segment wise Revenue, Results, Assets and liabilities for the quarter ended June 30, 2019**

(Rs. In Lacs)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	i. Trading	276.44	858.75	2,070.37	5,186.62
	ii. Non Banking Financial Business	(2.68)	12.54	2.47	23.28
	iii. Pharma	-	-	-	-
	iv. IT/ITES	-	-	-	-
	Total Segment Revenue	273.76	871.29	2,072.84	5,209.90
2	Segment results Profit/(loss) before finance costs and tax from each Segment				
	i. Trading	(10.77)	12.77	29.38	77.38
	ii. Non Banking Financial Business	(4.24)	(4.25)	0.61	0.95
	iii. Pharma	(0.06)	0.30	(0.04)	0.18
	iv. IT/ITES	(0.06)	0.30	(0.04)	0.18
	Total Profit/(Loss) before Tax	(15.13)	9.12	29.91	78.70
3	Segment Assets				
	i. Trading	20,006.49	20,186.86	20,711.14	20,186.86
	ii. Non Banking Financial Business	249.67	241.63	365.28	241.63
	iii. Pharma	0.17	0.17	0.17	0.17
	iv. IT/ITES	0.16	0.16	0.16	0.16
	Total Assets	20,256.49	20,428.82	21,076.75	20,428.82
4	Segment Liabilities				
	i. Trading	1,235.36	2,258.33	2,193.19	2,258.33
	ii. Non Banking Financial Business	9.07	0.63	5.90	0.63
	iii. Pharma	0.21	0.15	0.12	0.15
	iv. IT/ITES	0.21	0.15	0.12	0.15
	Total Liabilities	1,244.85	2,259.26	2,199.33	2,259.26

