



# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),  
Mumbai - 400 013 (INDIA)  
CIN NO. L72200MH1984PLC094539

25<sup>th</sup> November, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Metropolitan Stock Exchange of India Ltd**

Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C-62, G- Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400098

**Scrip Code: 540717**

**Symbol: PQIF**

Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30,2022**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of Related Party Transactions, on a consolidated basis, for the half year ended September 30, 2022 in the prescribed format.

The same have been published on the website of the Company at [www.poloqueen.com](http://www.poloqueen.com).

Kindly take the same on record and oblige.

Thanking you,

Yours truly,

For, Polo Queen Industrial and Fintech Limited

Rachana Baria  
Company Secretary



**Related party transactions**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Notes				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investment)		Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
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	Polo Queen Industrial and Fintech Limited	AAQPS2301E	Nandlal Sanghai	AAQPS2301E	Non-Executive Non-Independent Director of the Company	Interest paid		750000.00	Taken Omnibus approval of Audit Committee	2015955.00	0.00	0.00										
	Polo Queen Industrial and Fintech Limited	AAQPS2301E	Nandlal Sanghai	AAQPS2301E	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan Taken	5000000.00	Taken Omnibus approval of Audit Committee	500000.00	0.00	0.00										
	Polo Queen Industrial and Fintech Limited	AAQPS2301E	Nandlal Sanghai	AAQPS2301E	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan Repaid		NA	1652596.00	0.00	0.00										

4	Polo Queen Industrial and Fintech Limited	AADC866	Prabhas Sanghai	ALJPS1248N	Non-Executive Non-Independent Director of the Company	Interest paid		7500000.00	Taken Omnibus approval of Audit Committee	754827.00	0.00	0.00								
5	Polo Queen Industrial and Fintech Limited	AADC866	Prabhas Sanghai	ALJPS1248N	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan Taken	50000000.00	Taken Omnibus approval of Audit Committee	336000.00	0.00	0.00								
6	Polo Queen Industrial and Fintech Limited	AADC866	Prabhas Sanghai	ALJPS1248N	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan repaid		NA	2478988.00	0.00	0.00								
7	Polo Queen Industrial and Fintech Limited	AADC866	Rahul Sanghai	ALJPS1255K	Non-Executive Non-Independent Director of the Company	Interest paid		7500000.00	Taken Omnibus approval of Audit Committee	428716.00	0.00	0.00								
8	Polo Queen Industrial and Fintech Limited	AADC866	Rahul Sanghai	ALJPS1255K	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan Taken	50000000.00	Taken Omnibus approval of Audit Committee	4076000.00	0.00	0.00								
9	Polo Queen Industrial and Fintech Limited	AADC866	Rahul Sanghai	ALJPS1255K	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan repaid		NA	11867242.00	0.00	0.00								
10	Polo Queen Industrial and Fintech Limited	AADC866	Udit Sanghai	AAJPS1625C	Wholetime Director and CFO of the Company	Interest paid		7500000.00	Taken Omnibus approval of Audit Committee	2097764.00	0.00	0.00								

11	Polo Queen Industrial and Fintech Limited	AADC8866	Udit Sanghai	AAJPS1625C	Wholetime Director and CFO of the Company	Any other transaction	Loan Taken	5000000.00	Taken Omnibus approval of Audit Committee	6852500.00	0.00	0.00								
12	Polo Queen Industrial and Fintech Limited	AADC8866	Udit Sanghai	AAJPS1625C	Wholetime Director and CFO of the Company	Any other transaction	Loan Repaid		NA	25116726.00	0.00	0.00								
13	Polo Queen Industrial and Fintech Limited	AADC8866	Udit Sanghai	AAJPS1625C	Wholetime Director and CFO of the Company	Remuneration		6000000.00	Taken Omnibus approval of Audit Committee	600000.00	0.00	0.00								
14	Polo Queen Industrial and Fintech Limited	AADC8866	Vasudha Sanghai	AIMPS0138C	Wife of Rahul Sanghai, Director of the Company	Remuneration		300000.00	Taken Omnibus approval of Audit Committee	150000	0.00	0.00								
15	Polo Queen Industrial and Fintech Limited	AADC8866	Usha Sanghai	AQOPS1294A	Wife of Nandlal Sanghai, Director of the Company	Remuneration		300000.00	Taken Omnibus approval of Audit Committee	150000	0.00	0.00								
16	Polo Queen Industrial and Fintech Limited	AADC8866	Aneetha Sanghai	ALCPS8011J	Wife of Prabhias Sanghai, Director of the Company	Remuneration		300000.00	Taken Omnibus approval of Audit Committee	150000	0.00	0.00								
17	Polo Queen Industrial and Fintech Limited	AADC8866	Manjula Sanghai	AADPS9137R	Wife of Relative of Director	Remuneration		60000.00	Taken Omnibus approval of Audit Committee	60000	0.00	0.00								
18	Polo Queen Industrial and Fintech Limited	AADC8866	Umesh Agarwalla	ABUPA4482H	Wholetime Director of the Company	Remuneration		2400000.00	Taken Omnibus approval of Audit Committee	420000.00	0.00	0.00								
19	Polo Queen Industrial and Fintech Limited	AADC8866	Polo Queen Capital Limited	AAICP5304P	Wholly Owned Subsidiary Company	Any other transaction	Loan Given	30000000.00	Taken Omnibus approval of Audit Committee	621000.00	0.00	0.00								
20	Polo Queen Industrial and Fintech Limited	AADC8866	Polo Queen Capital Limited	AAICP5304P	Wholly Owned Subsidiary Company	Any other transaction	Loan Repaid	0.00	Taken Omnibus approval of Audit Committee	5033000.00	0.00	0.00								

21	Polo Queen Capital Limited	AAICP5304	Polo Queen Pharma Trade Industry Limited	AAICP5092L	Fellow Subsidiary	Any other transaction	Loan Taken	5000000.00	Taken Omnibus approval of Audit Committee	430000.00	0.00	0.00										
22	Polo Queen Capital Limited	AAICP5304	Polo Queen Solutions Limited	AAICP5118X	Fellow Subsidiary	Any other transaction	Loan Taken	5000000.00	Taken Omnibus approval of Audit Committee	430000.00	0.00	0.00										
23	Polo Queen Capital Limited	AAICP5304	Polo Queen Industrial and Fintech Limited	AADC8667H	Holding Company	Any other transaction	Loan Taken	30000000.00	Taken Omnibus approval of Audit Committee	621000.00	0.00	0.00										
24	Polo Queen Capital Limited	AAICP5304	Polo Queen Industrial and Fintech Limited	AADC8667H	Holding Company	Any other transaction	Loan Repaid	0.00	NA	5033000.00	0.00	0.00										
25	Polo Queen Capital Limited	AAICP5304P	Balaji Prints Limited	AAACB1752B	Enterprise in which KMP is interested	Any other transaction	Loan Taken	1000000.00	Taken Omnibus approval of Audit Committee	400000.00	0.00	0.00										
26	Polo Queen Capital Limited	AAICP5304P	R. J. Knitwears Limited	AAGCR8513A	Enterprise in which KMP is interested	Any other transaction	Loan Taken	1000000.00	Taken Omnibus approval of Audit Committee	250000.00	0.00	0.00										
27	Polo Queen Capital Limited	AAICP5304P	R. J. Knitwears Limited	AAGCR8513A	Enterprise in which KMP is interested	Any other transaction	Loan Repayment	1000000.00	Taken Omnibus approval of Audit Committee	6000.00	0.00	0.00										
28	Polo Queen Solutions Limited	AAICP5118K	Polo Queen Capital Limited	AAICP5304P	Fellow Subsidiary	Any other transaction	Loan Given	5000000.00	Taken Omnibus approval of Audit Committee	430000.00	0.00	0.00										
29	Polo Queen Pharma Trade Industry Limited	AAICP5092L	Polo Queen Capital Limited	AAICP5304P	Fellow Subsidiary	Any other transaction	Loan Given	5000000.00	Taken Omnibus approval of Audit Committee	430000.00	0.00	0.00										
Total value of transaction during the reporting period										73391314												