

POSTAL BALLOT VOTING RESULTS

[Disclosure as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Date of AGM/EGM (The resolution(s) were passed through Postal Ballot (Including e-voting)	Not Applicable
Total Number of shareholders on record date (Cut off Date) on 15 th July, 2016	217
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	Not Applicable

AGENDA- WISE DISCLOSURE

AGENDA 1

I. TRANSFER OF DOMBIVLI PROPERTY TO POLO QUEEN SOLUTIONS LIMITED

Resolution required: (Ordinary/ Special)			: Special Resolution					
Whether promoter/ promoter group are interested In the agenda/resolution?			: No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50308102	45355752	90.16	45355752	0.00	100.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		4952350	9.84	4952350	0.00	100.00	0.00
	Total		50308102	100.00	50308102	0.00	100.00	0.00
Public Institutions	E-Voting	11028084	8807250	79.86	8807250	0.00	100	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		2220834	20.14	2220834	0.00	100.00	0.00
	Total		11028084	100.00	11028084	0.00	100.00	0.00
Public Non-Institutions	E-Voting	1162025	1103250	94.94	1103250	0.00	100	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		58775	5.06	58775	0.00	100	0.00
	Total		1162025	100.00	1162025	0.00	0.00	0.00
Total		62498211	62498211	100.00	62498211	0.00	100.00	0.00



AGENDA 2

II. TRANSFER OF MAHAD PROPERTY TO POLO QUEEN PHARMA TRADE INDUSTRY LIMITED

Resolution required: (Ordinary/ Special)			: Special Resolution					
Whether promoter/ promoter group are interested In the agenda/resolution?			: No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50308102	45355752	90.16	45355752	0.00	100.00	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		4952350	9.84	4952350	0.00	100.00	0.00
	Total	50308102	50308102	100.00	50308102	0.00	100.00	0.00
Public Institutions	E-Voting	11028084	8807250	79.86	8807250	0.00	100	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		2220834	20.14	2220834	0.00	100.00	0.00
	Total	11028084	11028084	100.00	11028084	0.00	100.00	0.00
Public Non-Institutions	E-Voting	1162025	1103250	94.94	1103250	0.00	100	0.00
	Poll		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		58775	5.06	58775	0.00	100	0.00
	Total	1162025	1162025	100.00	1162025	0.00	0.00	0.00
Total		62498211	62498211	100.00	62498211	0.00	100.00	0.00



SCRUTINIZER'S REPORT

(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 to the extent applicable)

To

The Chairman
POLO QUEEN INDUSTRIAL AND FINTECH LIMITED
305 A to Z Industrial Estate,
G. K. Marg, Lower Parel,
Mumbai 400 013

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014

I, Mrs. Grishma Khandwala, Company Secretary in Practice was appointed as a scrutinizer of POLO QUEEN INDUSTRIAL AND FINTECH LIMITED pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 to the extent applicable, for the purpose of Scrutinizing the e-voting and Postal ballot in a fair and transparent manner and ascertaining the requisite majority on e-voting and Postal Ballot as per the provisions of the Companies Act, 2013 on the below mentioned resolutions. I submit my report as under:

1. The e-voting period remained open from 25th July, 2016 (9.00 a.m.) to 23rd August, 2016 (5.00 p.m.).
2. The shareholders holding shares either in physical form or in dematerialized form as on the "cut off" date i.e. 15th July, 2016 were entitled to vote electronically on the proposed resolutions as set out in the Notice of Postal ballot dated 11th July, 2016 of Polo Queen Industrial and Fintech Limited.



3. The votes were unblocked on 23rd August, 2016 after 5.00 p.m. in the presence of two witnesses, Mr. Santosh B. Khandekar (Room No. 104, 1st Floor, Amrutdham C.H.S., Yogidham, Kalyan (w) Thane – 421301) and Mrs. Sunita R. Merchande (Pushpak Apartments, Altamount Road, Mumbai – 400 026) who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Signature: *[Signature]*

Name: Santosh B. Khandekar

Signature: *Sunita R. Merchande*

Name: Sunita R. Merchande

4. The physical postal ballots were received upto 5.00 p.m. on 23rd August, 2016 through self-addressed business reply envelopes.
5. Thereafter the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of www.evotingindia.co.in.
6. The total number of Ballots (E-voting and Physical) received were 57 for 62498211 votes.
7. The results of the Postal Ballot and e-voting are as under:

Resolution No.1 : Approval for the transfer of Leasehold Property pursuant to Section 180(1)(a) to Polo Queen Solutions Limited

(i) Votes in favour of the resolution:

Number of Members who voted through E-voting	Number of votes cast (shares) E-voting	Number of Members who voted – Postal ballot	Number of votes cast (shares) – Postal ballot	Total number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
35	55266252	22	7231959	62498211	100%

(ii) Votes against the resolution:

Number of Members who voted through E-voting	Number of votes cast (shares) E-voting	Number of Members who voted – Postal ballot	Number of votes cast (shares) – Postal ballot	Total number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
0	0	0	0	0	0

(iii) Invalid Votes:

Number of Members who voted through E-voting	Number of votes cast (shares) E-voting	Number of Members who voted – Postal ballot	Number of votes cast (shares) – Postal ballot	Total number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
0	0	0	0	0	0



**Resolution No.2 : Approval for the transfer of Leasehold Property pursuant to
Section 180(1)(a) to Polo Queen Pharma Trade Industry Limited**

(i) Votes in favour of the resolution:

Number of Members who voted through E-voting	Number of votes cast (shares) E-voting	Number of Members who voted – Postal ballot	Number of votes cast (shares) – Postal ballot	Total number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
35	55266252	22	7231959	62498211	100%

(ii) Votes against the resolution:

Number of Members who voted through E-voting	Number of votes cast (shares) E-voting	Number of Members who voted – Postal ballot	Number of votes cast (shares) – Postal ballot	Total number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
0	0	0	0	0	0

(iii) Invalid Votes:

Number of Members who voted through E-voting	Number of votes cast (shares) E-voting	Number of Members who voted – Postal ballot	Number of votes cast (shares) – Postal ballot	Total number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
0	0	0	0	0	0

8. The details containing the list of equity shareholders who voted "FOR" or "AGAINST" and the votes which were declared invalid for the resolutions along with the postal ballot and all other relevant records were sealed and handed over to the Company Secretary authorised by the Board for safe keeping.

Thanking you,

Yours faithfully

Grishma Khandwala

GRISHMA KHANDWALA

Company Secretary

ACS No. 6515

C.P. No. 1500

Place : Mumbai

Date: 23rd August, 2016