



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Panel, Mumbai- 400013
CIN No. L72200MH1984PLC094539

Tel: 022-24935421/24817001 Email: info@poloqueen.com Website: www.poloqueen.com



STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Sr No.	PARTICULARS	Standalone						(Rs. In Lacs)					
		Unaudited 31.12.2019	Quarter Ended Unaudited 30.09.2019	Unaudited 31.12.2018	Unaudited 31.12.2019	Unaudited 31.12.2018	Unaudited 31.03.2019	Unaudited 31.12.2019	Quarter Ended Unaudited 30.09.2019	Unaudited 31.12.2018	Unaudited 31.12.2019	Unaudited 31.12.2018	Year ended Audited 31.03.2019
1	Revenue												
	a. Revenue from Operations	509.94	315.49	920.14	1,099.85	4317.49	5,172.19	509.94	315.49	920.14	1,099.85	4317.49	5172.19
	b. Other Income	5.84	1.90	9.00	9.76	9.90	26.72	8.17	5.78	9.20	13.29	21.11	37.71
2	Total Revenue	515.78	317.39	929.14	1,109.61	4327.39	5,198.91	518.11	321.27	929.14	1,113.14	4338.60	5209.90
	Expenses												
	a. Cost of material consumed	372.14	167.32	727.15	704.91	3839.19	4,566.56	372.14	167.32	727.15	704.91	3839.19	4,566.56
	b. Purchase of Stock in Trade	40.13	23.90	10.91	51.28	-37.47	(72.10)	40.13	23.90	10.91	51.28	-37.47	(72.10)
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade												
	d. Employee Benefit Expenses	27.52	29.47	30.31	84.66	89.54	118.48	27.52	29.47	30.31	84.66	89.54	118.48
	e. Finance Cost	25.43	23.87	38.71	79.26	114.06	138.37	26.04	23.87	38.71	79.87	114.06	138.60
	f. Depreciation and amortization expenses	2.17	2.17	2.46	6.51	7.39	11.06	2.17	2.17	3.85	6.51	7.39	11.06
	g. Other Expenses	51.04	71.02	95.12	196.77	250.07	336.22	52.68	73.38	95.12	201.44	236.32	345.66
3	Total Expenses	518.43	317.75	904.66	1,133.39	4262.78	5,121.53	520.68	319.11	906.05	1,128.67	4269.03	5131.20
4	Profit/(Loss) before Exceptional Items and Tax/(Loss)	(2.65)	(0.36)	24.48	(13.78)	64.61	77.38	(2.57)	2.16	23.09	(15.53)	69.57	78.70
5	Exceptional Items	-	-	-	-	0.00	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	(2.65)	(0.36)	24.48	(13.78)	64.61	77.38	(2.57)	2.16	23.09	(15.53)	69.57	78.70
6	Tax Expenses												
7	Current Tax												
	Deferred Tax	-	-	6.36	-	16.80	20.80	-	-	6.36	-	18.09	23.34
8	Tax adjustment of earlier year	-	-	-	-	-	(0.48)	-	-	0.00	-	-	(0.20)
9	Total Tax Expenses	-	-	-	-	-	(0.48)	-	-	0.00	-	-	(0.20)
9	Profit/(Loss) for the period (5-6)	(2.65)	(0.36)	6.36	(13.78)	16.80	15.58	-	0.00	0.00	-	-	(3.43)
10	Other Comprehensive Income (OCI)												
11	Total Other Comprehensive Income												
12	Total Comprehensive Income(9+10)	(2.65)	(0.36)	6.36	(13.78)	16.80	15.58	(2.57)	0.00	0.00	-	-	19.51
13	Paid-up Equity Share Capital	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00	6,715.00
14	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-
15	Earnings Per Share (EPS) (of Rs. 10/- each)												
	i) Basic EPS	(0.00)	(0.00)	0.03	(0.02)	0.07	0.09	(0.00)	0.00	0.02	(0.02)	0.08	0.09
	ii) Diluted EPS	(0.00)	(0.00)	0.03	(0.02)	0.07	0.09	(0.00)	0.00	0.02	(0.02)	0.08	0.09

Notes

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 5, 2020. The said results have been subjected to a limited review by the Company's statutory auditors.
- The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
- The company does not have any Exceptional Items to report for the above period.
- Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
- There were no Non-controlling interest in the Group on any of the reporting periods presented above.

Place: Mumbai
Date: February 5, 2020



For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited

(Signature)
Linach Kumar Agarwala
Whole Time Director
DIN: 00231799



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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

S. No.	Particulars	Consolidated					
		Quarter ended			Nine Month Ended		Year ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue i. Trading ii. Non Banking Financial Business iii. Pharma iv. IT/ITES	515.78 2.33 - -	317.39 3.88 - -	929.14 10.50 - -	1,109.61 3.53 - -	4,317.49 11.20 - -	5,186.62 23.28 - -
	Total Segment Revenue	518.11	321.27	939.64	1,113.14	4,328.69	5,209.90
2	Segment results Profit/(loss) before finance costs and tax from each Segment i. Trading ii. Non Banking Financial Business iii. Pharma iv. IT/ITES	(2.65) 0.08 - -	23.51 2.69 (0.08) (0.08)	24.48 9.12 (0.12) (0.12)	(13.78) (1.43) (0.16) (0.16)	64.61 5.19 (0.12) (0.12)	77.38 0.95 0.18 0.18
	Total Profit/(Loss) before Tax	(2.57)	26.03	33.36	(15.53)	69.56	78.70
3	Segment Assets i. Trading ii. Non Banking Financial Business iii. Pharma iv. IT/ITES	19,945.43 293.41 0.15 0.16	19,856.85 298.01 0.15 0.16	21,016.07 241.14 0.12 0.12	19,945.43 293.41 0.15 0.16	21,016.07 241.14 0.12 0.12	20,186.86 241.63 0.17 0.16
	Total Assets	20,239.15	20,155.17	21,257.45	20,239.15	21,257.45	20,428.82
4	Segment Liabilities i. Trading ii. Non Banking Financial Business iii. Pharma iv. IT/ITES	2,083.88 6.44 0.19 0.19	786.53 9.25 0.22 0.22	3,067.43 0.50 - -	2,083.88 6.44 0.19 0.19	3,067.43 0.50 - -	2,258.33 0.63 0.15 0.15
	Total Liabilities	2,090.70	796.22	3,067.93	2,090.70	3,067.93	2,259.26
5	Capital Employed i. Trading ii. Non Banking Financial Business iii. Pharma iv. IT/ITES	17,861.55 286.97 (0.04) (0.03)	19,070.32 288.76 (0.07) (0.06)	17,948.64 240.64 0.12 0.12	17,861.55 286.97 (0.04) (0.03)	17,948.64 240.64 0.12 0.12	17,928.53 241.00 0.02 0.02
	Total Capital Employed	18,148.45	19,358.95	18,189.52	18,148.45	18,189.52	18,169.57

(Signature)

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED
 MUMBAI

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
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AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") for the quarter and nine months ended 31st December, 2019.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

NIKUL JALAN
PARTNER
Membership No. 0112353

PLACE : MUMBAI
DATE : 05/02/2020

UDIN : 200112353AAAAK8009

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

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M. NO. 7387811111

Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") comprising its subsidiaries for the Quarter and nine months ended 31st December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Polo Queen Capital Limited, Polo Queen Pharma Trade Industry Limited and Polo Queen Solutions Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI
DATE : 05/02/2020



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N


NIKUL JALAN
PARTNER
Membership No. 0112353

UDIN: 20112 353AAAAA18317