



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

22nd September, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

The Calcutta Stock Exchange Ltd

7, Lyons Range
Kolkata 700001
Scrip Code: 029267

Subject: Proceedings of 34th Annual General Meeting of the Shareholders of the Company

Dear Sir,

We wish to inform you that the 34th Annual General Meeting of the Company was held on Friday, 21st September, 2018 at Fantasy, 1st Floor, Sunville Banquets, 9 Dr. Annie Besant Road, Opposite Atria Mall, Worli, Mumbai – 400 018 at 4.00 p.m.

In Compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 34th Annual General Meeting of the Shareholders of the Company.

We request you to take the same on record and oblige.

Thanking You,

Yours truly,

For Polo Queen Industrial and Fintech Limited

Namrata
Namrata Vanamala
Company Secretary
Mem. No. A40814



Encl: a/a

Tel : (Off) 2493 5421 (4 Lines) 6661 5901 Fax : (91-22) 2493 5420 / 6661 5900

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PROCEEDINGS OF THE 34TH ANNUAL GENERAL MEETING OF POLO QUEEN INDUSTRIAL AND FINTECH LIMITED HELD ON FRIDAY, 21ST SEPTEMBER, 2018 AT 4.00 P.M. AT FANTASY, 1ST FLOOR, SUNVILLE BANQUETS, 9 DR. ANNIE BESANT ROAD, OPPOSITE ATRIA MALL, WORLI, MUMBAI – 400 018

The Thirty Fourth Annual General Meeting (AGM) of the Company was held on Friday, 21st September, 2018 at Fantasy, 1st Floor, Sunville Banquets, 9 Dr. Annie Besant Road, Opposite Atria Mall, Worli, Mumbai – 400 018.

Mr. Prabhas Sanghai, Director of the Company took the Chair and presided over the proceedings and welcomed the members to the Thirty Fourth AGM of the Company.

The Chairman introduced the Board Members present on the dais to the Members of the Company.

In aggregate, 39 members holding in aggregate 35610195 Equity Shares were present in person. The company has received Resolutions under section 113 from Companies appointing their Authorized Representative to attend the meeting These Resolutions have been recorded and are open for inspection at any time during the continuance of the meeting.

The Chairman declared the meeting as validly convened as per the provisions of Section 103 of the Companies Act, 2013 and as per Articles of Association of the Company. He announced that the requisite quorum being present the meeting was called to order.

The Chairman delivered his speech to the members. He addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2018 and its future outlook.

Thereafter the Chairman commenced the formal agenda of the AGM and with the consent of the Members present, the Notice convening the meeting, the Directors Report along with the annexures thereto and the Annual Accounts for the financial year ended 31st March, 2018 were taken as read.

Subsequently, the Chairman informed the shareholders that the Registers/Documents/ Papers as required under the Companies Act, 2013 were laid on the table, for the viewing of the members entitled to attend the meeting and would continue to be so available during the continuance of the meeting.

The Chairman informed the Shareholders that the Auditors Report on the Annual Accounts of the Company for the financial year ended 31st March, 2018 did not contain any qualifications, observations or comments on financial transactions or matters, which had adverse effect on the functioning of the Company. He stated that in the terms of Section 145 of the Companies Act, 2013, only the qualifications, observations or comments, mentioned in the Auditor's Report,





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which have any adverse effect on the functioning of the Company, were required to be read at the General Meeting. Since there were no such qualifications, observations or comments, the Auditors Report was not required to be read.

The Chairman then informed the members that in accordance with the provisions of Section 108 of the Companies Act, 2013, read with the rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility through Central Depository Services (India) Limited (CDSL) to enable the members to cast/exercise their votes electronically on the agenda items specified in the Notice of the 34th AGM. The remote e-voting period had commenced on 18th September, 2018 at 9.00 a.m. and ended on 20th September, 2018 at 5.00 p.m.

The Chairman further informed the meeting that those shareholders who were not able to vote through electronic voting were requested to vote through ballot paper and drop their votes in the ballot box. He further informed the shareholders that Mrs. Grishma Khandwala, Practising Company Secretary had been appointed as Scrutinizer to oversee the orderly conduct of voting. The scrutinizer demonstrated the empty ballot box to the members and locked and sealed it in the presence of the members of the Company.

The Chairman informed the shareholders about the flow of events at the AGM and stated that after his speech, he would move all the resolutions as set out in the Notice of AGM and then will move to discussion and Q & A session. On the conclusion of the Q & A session, the Shareholders could cast their vote on the resolutions through poll.

Thereafter, some members of the Company addressed the meeting, gave suggestions and asked certain queries on the financial statements and operations of the Company. The Chairman responded to all queries to the satisfaction of the members.

The Shareholders then transacted the following items:

1. Adoption of Balance Sheet as at 31st March, 2018 and the Profit and Loss Account for the year ended on that date and the reports of the Directors and Auditors thereon. (Ordinary Resolution)
2. Re appointment of Mr. Nandlal Sanghai (holding DIN 00181592), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)
3. Re appointment of Mr. Rahul Kumar Sanghai (holding DIN 00181745), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

The Chairman further informed that combined results of the e-voting and poll process would be displayed on the website of the Company. He also informed that results would also be intimated to the Stock Exchange(s) where the shares of the Company are listed and would also be available at the registered office of the Company.

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The Chairman thanked all the members for their presence and support. The meeting concluded at 4.45 p.m.

For Polo Queen Industrial and Fintech Limited

Namrata
Namrata Vanamala
Company Secretary
Mem. No. A40814



Date: 22nd September, 2018

Place: Mumbai