

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

27th May, 2016

To,
The Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Opp. Trident Hotel,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Scrip Symbol: PQIF

To,
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata 700001
Scrip Code: 29267

Subject: Outcome of Board Meeting held on 27th May, 2016

Reference: Regulation 30 and Regulation 33 of SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to above, wish to inform you that the meeting of the Board of directors of the Company commenced at 4.00 p.m. and concluded at 5.15 p.m. on Friday, the 27th day of May, 2016. The Board of Directors considered and approved the Audited Financial (Standalone) for the quarter and financial year ended 31st March, 2016. In this regard, please find enclosed the following:


1. Statement showing the Audited Financial Results (Standalone) of the Company for the Quarter and financial year ended 31st March, 2016
2. Form A (For Audit Report with unmodified opinion)
3. Auditor's Report on the Audited Financial Results

We request you to kindly take the same on record and oblige.

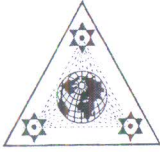
Thanking you,

Yours Truly,

For Polo Queen Industrial and Fintech Limited


Namrata Vanmala
Company Secretary
Encl: a/a





POLO QUEEN INDUSTRIAL AND FINTECH LIMITED
Regd. Off: 303/4/5, A-Z Industrial Premises, G.K.Marg, Lower Parel, Mumbai- 400 013

From the house of



CIN NO. L72200MH1984PLC094539
**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER
AND YEAR ENDED 31st MARCH 2016**

(Rs. In Lacs)

SR NO.	PARTICULARS	Quarter Ended 31.03.2016 (Audited)	Quarter Ended 31.03.2015 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
1	Total Income from operations (net)	1721.39	2035.32	8346.44	4325.65
	Net Profit / (loss) from ordinary activities after tax	(28.52)	127.45	50.95	48.77
	Net profit / (loss) for the period after tax (after Extraordinary items)	(28.52)	120.84	50.95	42.15
	Equity Share Capital	6715.00	6715.00	6715.00	6715.00
	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of Previous year)	-	-	8840.17	8790.25
	Earnings per Share (before extraordinary items) (of Rs. 10/- each)				
	Basic: Not annualised for quarter	(0.04)	6.34	0.08	2.21
	Diluted: Not annualised for quarter	(0.04)	6.34	0.08	2.21
	Earnings Per Share (after extraordinary items) (of Rs. 10/- each)				
	Basic: Not annualised for quarter	(0.04)	6.34	0.08	2.21
	Diluted: Not annualised for quarter	(0.04)	6.34	0.08	2.21

Note: 1. The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 27.05.2016. The Financial results for the year ended 31.03.2016 have been audited by Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the stock Exchange website(www.msei.in) and (www.cseindia.org) and on the Company's Website (www.poloqueen.com)

3. The Company has surrendered the Certificate of Registration No. B-13.00738 dated 20th April 1998 for carrying out business of Non-Banking Financial Company to RBI vide letter dated 27.03.2016. It is however clarified that though the Company was holding the NBFC registration certificate it has not carried on business of Non-Banking Financial Company till the date of surrender.

4. Events which have occurred after Balancesheet date 31.03.2016.

The company has invested Rs. 499940/- in Polo Queen Solutions Limited and Polo Queen Capital Limited respectively The Company has further invested Rs.1999940/- in Polo Queen Capital Limited. With this investment the above mentioned company's are wholly owned subsidiaries. Since this investment was made after 31.03.2016 Hence consolidated Balancesheet along with all 3 new wholly owned subsidiaries for the financial year 2015-16 is not applicable. Period of Balance sheet for subsidiaries for 2016-17 will be for more than 12months.

5 The figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.

Udit P Singh
For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited
UDIT SANGHAI
(DIRECTOR)
DIN No. 06725206

Place: Mumbai
Dated: 27.05.2016



**POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**Regd. Office : 3034/5, A-Z Industrial Premises, G.K.Marg, Lower Parel, Mumbai- 400 013
CIN NO. L72200MH1984PLC094539

From the house of



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2016

(Rs. In Lacs)

PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Year	Previous Accounting Year
	31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1 a Net Sales/ Income from Operations	1721.39	2424.79	2035.32	8346.44	4325.65
b Other operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operations	1721.39	2424.79	2035.32	8346.44	4325.65
2 Total Expenditure :					
a Cost of material consumed	2.25	12.35	9.86	19.87	15.19
b Purchase of Stock in Trade	1423.59	2273.78	1848.04	7487.10	3558.90
c Changes in inventories of finished goods, work-in-progress & stock-in-trade	105.72	(64.93)	(99.46)	97.61	134.01
d Employee Cost	29.08	33.05	27.62	122.93	104.88
e Depreciation	6.28	3.63	4.68	15.08	8.68
f Other Expenditure	121.15	98.53	83.66	401.40	334.71
Total Expenses	1688.07	2356.41	1874.40	8143.99	4156.37
3 Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	33.32	68.38	160.91	202.45	169.28
4 Other Income	3.73	1.53	3.14	8.46	7.64
5 Profit/(Loss) before Finance costs and Exceptional Items (3+4)	37.05	69.91	164.06	210.91	176.92
6 Finance costs	32.17	33.76	37.18	126.56	128.73
7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items) (5-6)	4.88	36.15	126.87	84.35	48.19
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from Ordinary activities before tax (7+8)	4.88	36.15	126.87	84.35	48.19
10 Tax Expense	33.40	0.00	(0.58)	33.40	(0.58)
11 Net Profit/(Loss) from Ordinary activities after tax (9-10)	(28.52)	36.15	127.45	50.95	48.77
12 Extraordinary items (net of tax expense)	0.00	0.00	(6.62)	0.00	(6.62)
13 Net Profit/(Loss) for the period (11-12)	(28.52)	36.15	120.84	50.95	42.15
14 Paid-up Equity Share Capital	6715.00	6715.00	6715.00	6715.00	6715.00
15 Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.				8840.17	8790.25
16 Earnings Per Share (EPS) (of Rs. 10/- each)					
i) Basic EPS	(0.04)	0.05	6.34	0.08	2.21
ii) Diluted EPS	(0.04)	0.05	6.34	0.08	2.21

PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Year	Previous Accounting Year
	31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
A. PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- No. of Shares	255,500	255,500	255,500	255,500	255,500
- Percentage of Shareholding	0.38%	0.38%	0.38%	0.38%	0.38%
2 Promoters & Promoter Group Shareholding					
a Pledged / Encumbered					
- No. of Shares	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00
b Non - Encumbered					
- No. of Shares	66,894,500	66,894,500	66,894,500	66,894,500	66,894,500
- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	99.62%	99.62%	99.62%	99.62%	99.62%

Note 1. The above audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 27.05.2016

2. The Financial results for the year ended 31.03.2016 have been audited by Statutory Auditors of The Company .

3. Figures for previous periods/year have been regrouped, wherever necessary.

4. Events which have occurred after Balancesheet date 31.03.2016.

The company has invested Rs. 499940/- in Polo Queen Solutions Limited and Polo Queen Capital Limited respectively The Company has further invested Rs.1999994/- in Polo Queen Capital Limited. With this investment the above mentioned company's are wholly owned subsidiaries. Since this investment was made after 31.03.2016 Hence consolidated Balancesheet along with all 3 new wholly owned subsidiaries for the financial year 2015-16 is not applicable. Period of Balance sheet for subsidiaries for 2016-17 will be for more than 12months.

5 The Company has surrendered the Certificate of Registration No. B-13.00738 dated 20th April 1998 for carrying out business of Non-Banking Financial Company to RBI vide letter dated 27.03.2016. It is however clarified that though the Company was holding the NBFC registration certificate it has not carried on business of Non-Banking Financial Company till the date of surrender.

6 The figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.

Place: Mumbai
Dated: 27th May 2016

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

UDIT SANGHAI
(DIRECTOR)

Audited Statement of Assets and Liabilities for the year ended 31st March 2016

(Rs. in Lacs)

Particulars	As at	As at
	31.03.2016	31.03.2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	6,715.00	6,715.00
(b) Reserves and surplus	11,183.03	8,790.25
Sub-total - Shareholders' Funds	17,898.03	15,505.25
2 Non-current liabilities		
(a) Long Term borrowings	389.68	395.19
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Sub-total - Non-current liabilities	389.68	395.19
3 Current liabilities		
(a) Short term borrowings	424.70	388.16
(b) Trade payables	449.48	254.82
(c) Other current liabilities	71.97	45.39
(d) Short term provisions	45.46	26.36
Sub-total - Current liabilities	991.61	714.73
TOTAL EQUITY AND LIABILITIES	19,279.32	16,615.18
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
- Tangible Assets	17,963.59	15,500.91
- Intangible Assets	5.55	2.89
- Capital Work in Progress	56.17	-
(b) Non current Investments	1.00	1.00
(c) Long term loans and advances	56.27	51.82
(d) Deferred Tax Assets	11.46	14.36
Sub-total - Non-current assets	18,094.04	15,570.98
2 Current assets		
(a) Inventories	223.19	314.18
(b) Trade receivables	844.07	634.21
(c) Cash and bank balances	30.31	21.95
(d) Short-term loans and advances	87.71	73.85
	1,185.28	1,044.20
TOTAL ASSETS	19,279.32	16,615.18

Udit P. S. G.



Form A

(For Audit Report with Unmodified Opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1	Name of the Company	Polo Queen Industrial and Fintech Limited
2	Audited Financial statements for the year ended	31 st March, 2016 (Standalone)
3	Type of Audit Observation	Un Modified
4	Frequency of Observation	Not Applicable

For N.K. Jalan & Co.
Chartered Accountants



N.K. Jalan (Proprietor)
Mem. No. 011878
Firm Reg. No. 104019W

For Polo Queen Industrial and Fintech Limited

Udit Sanghai
(Whole Time Director and
Chief Financial Officer)

Natwarlal Gaur
(Audit Committee
Chairman)



Date: 27.05.2016
Place: Mumbai



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele : 26210903/26210904.
Mobile : 9324114104
E-mail : nkjalan@vsnl.com

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

1. We have audited the quarterly financial results of POLO QUEEN INDUSTRIAL AND FINTECH LIMITED ('the Company') for the quarter ended 31st March, 2016 and the financial results for the year ended 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2016 and the published year-to-date figures up to 31st December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended 31st March, 2016 have been prepared on the basis of the financial results for the nine month period ended 31st December, 2015, the audited annual financial statements as at and for the year ended 31st March, 2016, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31st December, 2015 which were prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies; our audit of the annual financial statements as at and for the year ended 31st March, 2016; and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 and for the year ended 31st March, 2016.
4. Further, read with paragraph 1 above, we report that figures for the quarter ended 31st March, 2016 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2016 and the published year-to-date figures up to 31st December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

PLACE: MUMBAI
DATED: 27.05.2016



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W

(N.K. JALAN) PROPRIETOR
Membership No. 011878