

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

21st May, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098

Symbol: PQIF

The Calcutta Stock Exchange Limited

7, Lyons Range
Kolkata 700001
Scrip Code: 029267

Subject: Outcome of Board Meeting held on 21st May, 2018

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. 21st May, 2018, the Board of Directors of the Company has considered and approved the following business items:

1. Statement showing the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March, 2018.
2. Auditor's Report on the Audited Financial Results.
3. Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding unmodified opinion.
4. The 34th Annual General Meeting of the Shareholders of the Company scheduled to be held on Friday, 21 September, 2018.
5. Appointment of Mrs. Grishma Khandwala, Practicing Company Secretary, as the Secretarial Auditor of the Company.

The Meeting commenced at 4.00 p.m. and concluded at 5.45 p.m.



Tel : (Off) 2493 5421 (4 Lines) 6661 5901 Fax : (91-22) 2493 5420 / 6661 5900

E-mail : info@poloqueen.com Website : www.poloqueen.com



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

We request you to kindly take the same on record and oblige.

Thanking you,

Yours truly,

For Polo Queen Industrial and Fintech Limited



Namrata Vanamala
Company Secretary





POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, G.K. Marg, Lower Parel, Mumbai- 400 013

Tel: 022-24935421/24817001

Email: info@poloqueen.com

Website: www.poloqueen.com

CIN No. L72200MH1984PLC094539

From the house of



Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year Ended March 31, 2018

(Rs. In Lacs)

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue							
	a. Revenue from Operations	2807.75	1876.62	1422.18	7184.50	6134.76	7184.50	6134.76
	b. Other Income	1.35	4.78	4.76	9.01	14.03	23.87	26.44
2	Total Revenue	2809.10	1881.40	1426.94	7193.51	6148.79	7208.37	6161.20
	Expenses							
	a. Cost of material consumed	7.25	0.00	6.73	10.54	17.34	10.54	17.34
	b. Purchase of Stock in Trade	2578.42	1658.67	1114.54	6367.67	5239.54	6367.67	5239.54
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(21.61)	28.27	18.35	35.09	15.56	35.09	15.56
	d. Employee Benefit Expenses	29.85	24.83	25.49	108.71	119.60	108.71	119.60
	e. Finance Cost	41.71	39.47	38.96	149.46	165.45	149.46	165.45
	f. Depreciation and amortization expenses	5.03	2.63	4.55	14.03	15.99	14.02	15.99
	g. Other Expenses	99.79	81.01	104.60	367.25	401.11	369.89	408.79
3	Total Expenses	2740.44	1834.88	1313.22	7052.75	5974.59	7055.38	5982.27
	Profit/(Loss) before Exceptional Items and Tax(1-2)	68.66	46.52	113.72	140.76	174.20	152.99	178.93
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3+4)	68.66	46.52	113.72	140.76	174.20	152.99	178.93
6	Tax Expenses							
7	Current Tax	22.50	14.36	42.64	44.78	61.33	47.76	63.85
	Deferred Tax	2.87	0.00	2.42	2.87	2.42	3.33	1.39
8	Total Tax Expenses	25.37	14.36	45.06	47.65	63.75	51.09	65.24
9	Profit/(Loss) for the period (5-6)	43.29	32.16	68.66	93.11	110.45	101.90	113.69
10	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	(6.67)	0.00
11	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(6.67)	0.00
12	Total Comprehensive Income (9+10)	43.29	32.16	68.66	93.11	110.45	95.23	113.69
13	Paid-up Equity Share Capital	6715.00	6715.00	6715.00	6715.00	6715.00	6715.00	6715.00
14	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.	-	-	-	9043.87	8950.76	9049.23	8954.01
15	Earnings Per Share (EPS) (of Rs.10/- each)							
	i) Basic EPS	0.06	0.05	0.10	0.14	0.16	0.14	0.17
	Not annualised	Not annualised	Not annualised	Not annualised	Annualised	Annualised	Annualised	Annualised
	ii) Diluted EPS	0.06	0.05	0.10	0.14	0.16	0.14	0.17
	Not annualised	Not annualised	Not annualised	Not annualised	Annualised	Annualised	Annualised	Annualised

Place: Mumbai
Date: May 21, 2018



For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited

Udit P. Sanghai

Udit P. Sanghai
(DIN: 06725206)

(Whole Time Director and Chief Financial Officer)

Segment wise Revenue, Results, Assets and liabilities for the quarter and year ended March 31, 2018

S. No.	Particulars	(Rs. In Lacs)	
		Consolidated	
		Year Ended	Year Ended
		31.03.2018	31.03.2017
		(Audited)	(Audited)
1	Segment Revenue	7184.50	6134.76
	i. Trading	14.24	12.41
	ii. Non Banking Financial Business	0.00	0.00
	iii. Pharma	0.00	0.00
	iv. IT/ITES		
	Total Revenue	7198.74	6147.17
2	Segment results Profit/(loss) before finance costs and tax from each Segment		
	i. Trading	140.77	174.2
	ii. Non Banking Financial Business	11.87	7.31
	iii. Pharma	0.18	(1.29)
	iv. IT/ITES	0.17	(1.29)
	Total Profit/(Loss) before Tax	152.99	178.93
3	Segment Assets		
	i. Trading	20356.48	2354.24
	ii. Non Banking Financial Business	240.77	
	iii. Pharma	4.08	
	iv. IT/ITES	4.07	
	Total Assets	20605.4	2354.24
4	Segment Liabilities		
	i. Trading	2254.75	2354.24
	ii. Non Banking Financial Business	252.83	233.43
	iii. Pharma	0.12	0.16
	iv. IT/ITES	0.12	0.16
	Total Liabilities	2507.82	2587.99

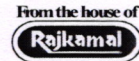
For POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Director/Authorised Signatory



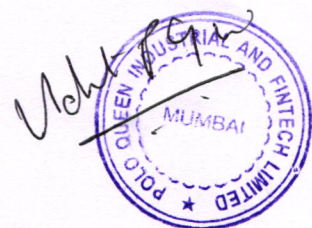
POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, G K Marg, Lower Parel, Mumbai- 400 013
 Tel: 022-24935421/24817001 Email: info@poloqueen.com Website: www.poloqueen.com
 CIN No. L72200MH1984PLC094539



Statement of Assets and Liabilities for the financial year ended March 31, 2018

Particulars		Standalone			(Rs. in Lacs) Consolidated		
		As at	As at	As at	As at	As at	As at
		31.03.2018	31.03.2017	01.04.2016	31.03.2018	31.03.2017	01.04.2016
		Audited	Audited	Audited	Audited	Audited	Audited
ASSETS							
1	Non-current assets						
	(a) Property, Plant and Equipment	17946.70	17953.62	17963.58	17946.70	17953.62	17963.58
	(b) Capital Work in process	499.05	348.63	56.17	499.05	348.63	56.17
	(c) Intangible assets	5.81	6.50	5.55	5.81	6.50	5.55
	(d) Financial Assets						
	i) Investments in Subsidiaries	235.00	235.00	0.00	0.00	0.00	0.00
	ii) other Investments	0.00	0.00	1.00	121.92	0.00	1.00
	iii) Others	54.14	53.99	57.03	54.14	53.99	57.03
	(e) Deferred tax assets (net)	6.17	9.04	11.46	6.74	10.07	11.46
	(f) Non-current assets (Net)	27.17	30.17	31.09	28.34	30.17	31.09
	Total non-current assets	18774.04	18636.95	18125.88	18662.70	18402.98	18125.88
2	Current assets						
	(a) Inventories	174.88	212.13	223.19	174.88	212.13	223.19
	(b) Financial assets:						
	i) Trade Receivables	1356.63	1467.81	844.07	1356.63	1467.81	844.07
	ii) Cash and cash equivalents	4.23	12.66	9.08	121.48	30.46	9.08
	iii) Bank balances other than (ii) above	23.64	25.14	21.23	23.64	246.51	21.23
	iv) Loans	1.38	1.50	1.60	1.38	1.50	1.60
	(v) Other current assets	19.81	6.67	9.64	20.00	6.67	9.64
	(c) Current Tax Assets (Net)	1.87	0.00	1.82	1.87	0.00	1.82
	Total current assets	1582.44	1725.91	1110.63	1699.88	1965.08	1110.63
	Total Assets	20356.48	20362.86	19236.51	20362.58	20368.06	19236.51
EQUITY AND LIABILITIES							
EQUITY							
	(a) Equity Share Capital	6715.00	6715.00	6715.00	6715.00	6715.00	6715.00
	(b) Other Equity	11386.73	11293.62	11183.03	11392.10	11296.87	11183.03
		18101.73	18008.62	17898.03	18107.10	18011.87	17898.03
LIABILITIES							
1	Non-current liabilities						
	(a) Financial Liabilities						
	i) Borrowings	771.13	718.79	389.68	771.13	718.79	389.68
	b) Provisions	3.06	0.00	0.00	3.06	0.00	0.00
	(c) Other Non Current Liabilities	6.50	79.51	6.50	6.50	79.51	6.50
	Total non-current liabilities	780.69	798.30	396.18	780.69	798.30	396.18
2	Current Liabilities						
	(a) Financial liabilities						
	i) Borrowings	421.90	360.06	424.70	421.90	360.06	424.70
	ii) Trade Payables	1036.58	1097.76	449.48	1036.58	1097.76	449.48
	iii) Other financial liabilities	5.09	9.87	8.72	5.09	9.87	8.72
	(b) Other Current liabilities	5.73	79.59	56.75	6.45	80.27	56.75
	(c) Short term Provisions	4.76	8.66	2.65	4.77	9.93	2.65
	Total current liabilities	1474.06	1555.94	942.30	1474.79	1557.89	942.30
	Total Equity and Liabilities	20356.48	20362.86	19236.51	20362.58	20368.06	19236.51



Note:

- The above audited financial results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on May 21, 2018. The Statutory Auditors of the Company has carried audit of the results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from April 1, 2017 the company has for the first time adopted Ind AS with a transition date of April 1, 2016. The Ind AS compliant corresponding figures for the quarter and year ended March 31, 2017 included in these results are based on the previously issued financials prepared in accordance with the companies (Accounting Standards) which have been restated

- The figures for the quarter ended March 31, 2018 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter ended December 31, 2017, which were subjected to limited review. The figures for the quarter ended March 31, 2017 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter ended on December 31, 2016, prepared by the management which has been adjusted for the transition to Ind AS. The figures upto the end of the third quarter ended December 31, 2017 had only been reviewed and not subjected to audit

- 4 Segment reporting as per attachment

- 5 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income with Ind AS is given below

Particulars	Standalone	Consolidated
	Year ended 31.03.2017	
Reported Net Profit for the Period as per previous GAAP (Indian GAAP)	110.45	113.69
Add / (Less) :		
Ind AS adjustment		
Net Profit as per IND AS	110.45	113.69
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income as per Ind AS	110.45	113.69

- 6 Reconciliation of Equity

Particular	Standalone	Consolidated
	As at 31.03.2017	As at 31.03.2017
Total equity as per previous GAAP (Indian GAAP)	18008.62	18011.87
Add / (less) :		
Ind AS adjustment	-	-
Total Equity as per Ind AS	18008.62	18011.87

- 7 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

Place: Mumbai
Date: May 21, 2018



For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited

Udit P. Sanghai
Udit P. Sanghai
(DIN: 06725206)
(Whole Time Director and Chief Financial Officer)

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
2524, LAJPAT RAI STREET,
BEHIND LIFE INSURANCE BLDG.,
RAM LILA MAIDAN,
DELHI – 110 006.
PHONE NO. 23234200, 23231200

MUMBAI OFFICE :
2A, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI – 400 056.
PHONE NO. 26210901, 26210902

AHMEDABAD OFFICE :
A-307, INFINITYTOWER,
CORPORATE ROAD,
PRAHLAD NAGAR,
AHMEDABAD – 380 051.
PHONE NO. 9726777733

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

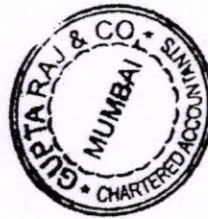
1. We have audited the quarterly financial results of POLO QUEEN INDUSTRIAL AND FINTECH LIMITED ('the Company') for the quarter ended March 31, 2018 and the financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these financial result are balancing figure between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of relevant financial year. Also, the figures upto the end of third quarter ended for the current year and previous financial year had only been reviewed and not subject to audit. The audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of standalone financial statement which have been prepared in accordance with the recognition and measurement principal laid down in Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The audited annual standalone financial result of the company for the year ended on March 31, 2017 ('referred to as comparative financial results'), prepared in accordance with the Ind AS, including the reconciliation of profit under Ind AS for the year ended March 31, 2017 with the profit reported under previous GAAP, included in these financials results, have been audited by predecessor auditor who expressed an unmodified opinion as per their report. The predecessor auditor had also audited the financials result for the relevant period as per previous GAAP and expressed an un modified opinion as per their report. These results have been relied upon by us for the purpose of this statement. Our opinion is not modified in respect of the above matter.
3. We had conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a

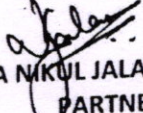
test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N




CA NIKUL JALAN
PARTNER

MEMBERSHIP NO. 0112353

PLACE: MUMBAI
DATED: May 21, 2018

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
2524, LAJPAT RAI STREET,
BEHIND LIFE INSURANCE BLDG.,
RAM LILA MAIDAN,
DELHI – 110 006.
PHONE NO. 23234200, 23231200

MUMBAI OFFICE :
2A, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI – 400 056.
PHONE NO. 26210901, 26210902

AHMEDABAD OFFICE :
A-307, INFINITYTOWER,
CORPORATE ROAD,
PRAHLAD NAGAR,
AHMEDABAD – 380 051.
PHONE NO. 9726777733

Independent Auditor's Report On Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

1. We have audited the Consolidated Financial results of Polo Queen Industrial and Fintech Limited ('the Company') and its subsidiaries for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these financial result are balancing figure between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of relevant financial year. Also, the figures upto the end of third quarter ended for the current year and previous financial year had only been reviewed and not subject to audit.
2. The audited annual consolidated financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of consolidated financial statement which have been prepared in accordance with the recognition and measurement principal laid down in companies (Indian Accounting standards) Rules, 2015 as per section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The audited annual consolidated financial result of the company for the year ended on March 31, 2017 ('referred to as comparative financial results'), prepared in accordance with the Ind AS, including the reconciliation of profit under Ind AS for the year ended March 31, 2017 with the profit reported under previous GAAP, included in these financials results, have been audited by predecessor auditor who expressed an unmodified opinion as per their report. The predecessor auditor had also audited the financials result for the relevant period as per previous GAAP and expressed an un modified opinion as per their report. These results have been relied upon by us for the purpose of this statement. Our opinion is not modified in respect of the above matter
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes

assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

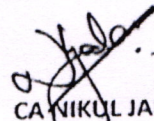
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

PLACE: MUMBAI
DATED: May 21, 2018



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N


CA NIKUL JALAN
PARTNER

MEMBERSHIP NO. 0112353



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

21st May, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

The Calcutta Stock Exchange Limited

7, Lyons Range
Kolkata 700001
Scrip Code: 029267

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/Madam,

I, Udit P. Sanghai, Whole Time Director and Chief Financial Officer of Polo Queen Industrial and Fintech Limited, hereby declare that, the Statutory Auditors of the Company, M/s. Gupta Raj & Co., Chartered Accountants, have issued an audit report with unmodified opinion on Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking you,

Yours truly,

For Polo Queen Industrial and Fintech Limited

Udit P. Sanghai
Udit P. Sanghai
Whole Time Director and Chief Financial Officer
DIN: 06725206

