



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),

Mumbai - 400 013 (INDIA)

CIN NO. L72200MH1984PLC094539

March 07, 2025

To,
The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Street, Mumbai - 400 001
SCRIP CODE: 540717

To,
The Manager-Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4" Floor, Plot No. C-62, G-Block, Dalal
Bandra-Kurla Complex, Bandra (West), Mumbai- 400 098
Symbol: PQIF

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, March 07, 2025

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In terms of Regulation 30 read with Schedule III of SEBI Listing Regulations as amended, we wish to inform you that the Board of Directors of Polo Queen Industrial and Fintech Limited ("the Company"), at its meeting held today, i.e., Friday, March 7, 2025, inter-alia, considered and approved:

1. to make a further investment of ₹5,25,00,000 (Rupees Five Crore Twenty-Five Lakh only) in Polo Queen Capital Limited, its wholly-owned subsidiary, in two or more tranches. This investment is necessary to maintain the minimum Net Owned Fund requirement as prescribed under the RBI Directions applicable to Non-Banking Financial Companies (NBFCs).

As part of this investment, the Company will subscribe to 2,50,000 equity shares of ₹10 each on a rights basis, making an initial investment of ₹25,00,000 on or before March 31, 2025. The remaining amount will be invested in subsequent tranches.

The detailed disclosure with respect to the acquisition/ investment as required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure I**.

2. to obtain a loan of up to ₹100,00,00,000 (Rupees One Hundred Crore only) from Sanghai Holdings Private Limited, a Promoter Group Company, as and when required, subject to the approval of the Shareholders. The loan will be utilized for working capital requirements, settlement of outstanding loans, financing investments in subsidiaries, upcoming projects and other general corporate purposes, in accordance with the mutually agreed terms & conditions between the parties.

The meeting of the Board of Directors of the Company commenced at 4.15 p.m. and concluded at 5:30 p.m.



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The above can be accessed on the website of the Company www.poloqueen.com

This is for your information and records.

Thanking You,

Yours faithfully,

For **Polo Queen Industrial and Fintech Limited**

Udit P. Sanghai

Whole Time Director and Chief Financial Officer

DIN: 06725206

Encl: a/a



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ANNEXURE - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Description
1	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Polo Queen Capital Limited ("PQCL") is engaged in providing various Financial Services including Non-Banking Financial Services</p> <p>The turnover of the PQCL for the financial year ended March 31, 2024 is Rs 2,18,96,670 whereas the Networth of the PQCL is Rs. 4,38,17,580.</p>
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>Polo Queen Capital Limited, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and are on arm's length basis.</p>
3	Industry to which the entity being acquired belongs	<p>Polo Queen Capital Limited is currently engaged in the Financial Services.</p>
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>This investment is necessary to maintain the minimum Net Owned Fund requirement as prescribed under the RBI Directions applicable to Non-Banking Financial Companies (NBFCs).</p> <p>There will be no change in shareholding of the Company in Polo Queen Capital Limited. Polo Queen Capital Limited will continue to remain a wholly owned subsidiary of the Company.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	<p>Not Applicable as the amount of Investment is not material and there will be no change in control.</p>



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6	Indicative time period for completion of the acquisition	First Tranche of Rs. 25 Lakhs shall be invested on or before March 31, 2025 whereas the remaining Investment may be completed on or before March 31, 2027						
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration						
8	Cost of acquisition or the price at which the shares are acquired	Rs 25,00,000 comprising of 2,50,000 equity shares of Rs. 10 each, at par.						
9	Percentage of shareholding/ control acquired and/or number of shares acquired	There will be no change in shareholding of the Company in Polo Queen Capital Limited (PQCL). PQCL will continue to remain a wholly owned subsidiary of the Company.						
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>PQCL was incorporated under the Companies Act, 2013 on March 15, 2016 as a wholly owned subsidiary of the Company.</p> <p>PQCL is currently engaged in the business of Financial Services and registered with RBI as Non-Banking Financial Services.</p> <p>The turnover of PQCL for last 3 years is given below:</p> <table> <tr> <th>FY 2023-24</th><th>FY 2022-23</th><th>FY 2021-22</th></tr> <tr> <td>Rs. 2,18,96,670</td><td>Rs. 23,14,570</td><td>Rs. 8,33,190</td></tr> </table>	FY 2023-24	FY 2022-23	FY 2021-22	Rs. 2,18,96,670	Rs. 23,14,570	Rs. 8,33,190
FY 2023-24	FY 2022-23	FY 2021-22						
Rs. 2,18,96,670	Rs. 23,14,570	Rs. 8,33,190						

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