

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

08 August 2022

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

Subject: Outcome of Board Meeting held on August 08, 2022.

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. August 08, 2022 the Board of Directors of the Company has considered and approved the following business items:

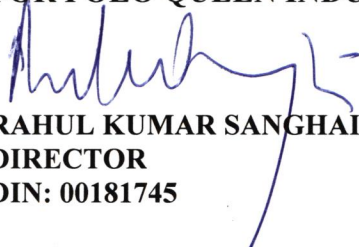
1. Statement showing the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2022 along with the Limited Review Report issued by M/s. Gupta Raj & Co., Chartered Accountants, Statutory Auditors of the Company.
2. Appointment of Miss Rachana Baria (M.No. A53336) as Company Secretary and Compliance officer of the Company w.e.f. 13/08/2022.
The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure.

The Meeting commenced at 3.30 p.m. and concluded at 4.00 p.m. We request you to take the same on your record.

Thanking you,

Yours truly,

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED


RAHUL KUMAR SANGHAI
DIRECTOR
DIN: 00181745



Tel : (Off) 4537 0000 / 6661 5901 Fax : 6661 5900

E-mail : info@poloqueen.com Website : www.poloqueen.com



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In Lacs)

Sr No.	PARTICULARS	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Unaudited 30.06.2022	Audited 31.03.2022	Unaudited 30.06.2021	(Audited) 31.03.2022	Unaudited 30.06.2022	Audited 31.03.2022	Unaudited 30.06.2021	(Audited) 31.03.2022
1	Revenue								
	a. Revenue from Operations	1,657.41	1,267.97	1,196.74	5654.79	1,657.41	1,267.97	1,196.74	5654.79
	b. Other Income	1.80	1.16	-	2.67	7.60	3.68	1.32	9.01
2	Total Revenue	1,659.21	1,269.13	1,196.74	5657.46	1,665.01	1,271.65	1,198.06	5663.80
	Expenses								
	a. Cost of material consumed	-	5.35	-	5.35	-	5.35	-	5.35
	b. Purchase of Stock in Trade	1,418.13	1,003.94	1,101.24	4827.71	1,418.13	1,003.94	1,101.24	4827.71
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	14.05	(20.55)	(47.37)	(36.28)	14.05	(20.55)	(47.37)	(36.28)
	d. Employee Benefit Expenses	31.38	30.33	29.54	117.84	31.38	30.33	29.54	117.84
	e. Finance Cost	45.65	46.72	33.28	189.99	45.85	47.58	33.48	190.85
	f. Depreciation and amortization expenses	6.40	24.25	1.06	27.50	6.40	24.25	1.06	27.50
	g. Other Expenses	83.50	111.19	59.68	329.53	84.50	111.76	60.11	331.08
3	Total Expenses	1,599.11	1,201.23	1,177.43	5461.64	1,600.31	1,202.66	1,178.06	5464.05
4	Profit/(Loss) before Exceptional Items and Tax (1-3)	60.10	67.90	19.31	195.82	64.70	68.99	20.00	199.75
5	Exceptional Items	-	-	-	-	-	-	-	-
6	Profit/(Loss) before tax (4+5)	60.10	67.90	19.31	195.82	64.70	68.99	20.00	199.75
	Tax Expenses								
	a. Current Tax	15.63	20.52	5.02	53.78	16.86	20.36	5.16	54.44
	b. Deferred Tax	-	0.45	-	0.45	-	0.45	-	0.45
	c. Tax adjustment of earlier year	-	-	-	0.00	-	1.80	-	1.80
7	Total Tax Expenses	15.63	20.97	5.02	54.23	16.86	22.61	5.16	56.69
8	Profit/(Loss) for the period (6-7)	44.47	46.93	14.29	141.59	47.84	46.38	14.84	143.06
9	Other Comprehensive Income (OCI)	-	-	-	-	(55.40)	(12.12)	34.98	42.71
10	Total Comprehensive Income (8+9)	44.47	46.93	14.29	141.59	(7.56)	34.26	49.82	185.77
11	Net Profit/(loss) attributable to								
	a) Owners of Company					47.84	46.38	14.84	143.06
	b) Non-Controlling Interest					-	-	-	-
12	Other Comprehensive income attributable to								
	a) Owners of Company					(55.40)	(12.12)	34.98	42.71
	b) Non-Controlling Interest					-	-	-	-
13	Total Comprehensive income attributable to								
	a) Owners of Company					(7.56)	34.26	49.82	185.77
	b) Non-Controlling Interest					-	-	-	-
14	Paid-up Equity Share Capital (Face Value of Rs. 2 per share)	6715.00	6715.00	6715.00	6,715.00	6,715.00	6715.00	6,715.00	6,715.00
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year (Other Equity)				9221.34				9,359.57
16	Earnings Per Share (EPS) (of Rs.2/- each)(Adjusted not annualised)								
	i) Basic EPS	0.01	0.01	0.00	0.04	(0.00)	0.01	0.01	0.04
	ii) Diluted EPS	0.01	0.01	0.00	0.04	(0.00)	0.01	0.01	0.04

- Notes**
- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 8, 2022. The said results have been subjected to a limited review by the Company's statutory auditors.
 - The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
 - The company does not have any Exceptional Items to report for the above period.
 - Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
 - There were no 'Non-controlling interest' in the Group on any of the reporting periods presented above.

For and on behalf of Board of Directors of
 Polo Queen Industrial and Fintech Limited



(Signature)
RAHULKUMAR SANGHAI
 Chairperson
 DIN: 00302947

Place: Mumbai
 Date: August 8, 2022



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400 013

CIN No. L72200MH1984PLC094539

Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com

From the house of



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2022
(Rs. In Lacs)

S. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		Unaudited 30.06.2022	Audited 31.03.2022	Unaudited 30.06.2021	(Audited) 31.03.2022
1	Segment Revenue				
	i. Trading	1,659.21	1268.65	1,196.74	5,655.47
	ii. Non Banking Financial Business	5.80	3.00	1.32	8.33
	iii. Pharma	-	0.00	-	-
	iv. IT/ITES	-	0.00	-	-
	Total Segment Revenue	1,665.01	1271.65	1,198.06	5,663.80
2	Segment results Profit/(loss) before finance costs and tax from each Segment				
	i. Trading	105.76	116.14	52.59	385.84
	ii. Non Banking Financial Business	4.91	(0.48)	1.05	4.33
	iii. Pharma	(0.06)	0.46	(0.08)	0.23
	iv. IT/ITES	(0.06)	0.46	(0.08)	0.23
	Total Profit/(Loss) before Finance Cost & Tax	110.55	116.57	53.48	390.62
	Less: Finance Cost	45.85	47.58	33.48	190.85
	Total Profit/(Loss) before Tax	64.70	68.99	20.00	199.77
3	Segment Assets				
	i. Trading	21402.34	21195.73	20,678.62	21195.73
	ii. Non Banking Financial Business	477.88	416.10	406.65	416.10
	iii. Pharma	4.63	4.64	4.53	4.64
	iv. IT/ITES	4.63	4.64	4.52	4.64
	Total Assets	21889.48	21621.10	21,094.32	21,621.10
4	Segment Liabilities				
	i. Trading	3345.78	3202.18	2,748.90	3202.18
	ii. Non Banking Financial Business	133.54	1.16	0.75	1.16
	iii. Pharma	0.15	0.15	0.28	0.15
	iv. IT/ITES	0.15	0.15	0.28	0.15
	Total Liabilities	3479.62	3203.63	2,750.21	3,203.63
5	Capital Employed				
	i. Trading	18056.56	17993.55	17,929.72	17,993.55
	ii. Non Banking Financial Business	344.34	414.94	405.90	414.94
	iii. Pharma	4.48	4.49	4.25	4.49
	iv. IT/ITES	4.48	4.49	4.24	4.49
	Total Capital Employed	18409.86	18417.47	18,344.11	18,417.47
	Total Equity & Liabilities	21,889.48	21,621.10	21,094.32	21,621.10



(Handwritten signature)

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 44000

Limited Review Report - Standalone Financial Results

To,
The Board of Directors,
POLOQUEEN INDUSTRIAL & FINTECH LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **POLOQUEEN INDUSTRIAL & FINTECH LIMITED** ("the Company") for the quarter ended 30th June, 2022.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED : 08.08.2022
UDIN : 22112353A00APA5689



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N


CA NIKUL JALAN
(PARTNER)
MEMBERSHIP NO. 0112353

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
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MUMBAI,
PIN 400056

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CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN – 380015

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR – 440002

Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") comprising its subsidiaries for the Quarter ended 30th June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Polo Queen Capital Limited, Polo Queen Pharma Trade Industry Limited and Polo Queen Solutions Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

PLACE: MUMBAI
DATED : 08 .08.2022
UDIN : 22112353AOOBAN5506



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N



NIKUL JALAN
(PARTNER)
Membership No.0112353



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF POLO QUEEN INDUSTRIAL AND FINTECH LIMITED HELD ON MONDAY 8TH AUGUST 2022 AT 3.30 P.M. THROUGH ZOOM AT THE DEEMED VENUE OF THE MEETING SHALL BE THE REGISTERED OFFICE OF THE COMPANY 304, A TO Z INDUSTRIAL ESTATE, GANPATRAO KADAM MARG, LOWER PAREL, MUMBAI- 400 013.

“RESOLVED THAT pursuant to provisions of section 203 of Companies act 2013 and Rule 8 and Rule 8A of Companies appointment & remuneration of Managerial Personnel Rules 2014), Miss Rachana Baria company secretary (ACS no. A53336) be and is hereby appointed as the whole time Company Secretary of the company with effect from 13th August, 2022 on such terms and conditions as designed and agreed by and between the Board and Company Secretary.

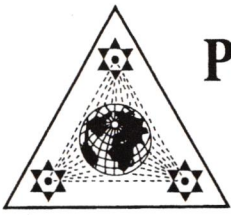
FURTHER RESOLVED THAT pursuant to the Regulation 6 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, Miss Rachana Baria, Company Secretary, be and is hereby further appointed and designated as “Compliance Officer” of the Company and authorized to make all the compliances as may be applicable to the company under SEBI (LODR) Regulations, 2015, various SEBI regulations as may be applicable to the company from time to time.

FURTHER RESOLVED THAT any director of the company be and is hereby authorised to file necessary eforms and documents with Registrar of the Company and to do all other such acts, deeds and things which are necessary to give effect to above resolution.”

**Certified to be true,
FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**

**RAHULKUMAR SANGHAI
DIRECTOR
DIN: 00181745**





POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
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CIN NO. L72200MH1984PLC094539

Annexure A

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Sr. No.	Particular	Details
1.	Reason for change viz. appointment	Miss Rachana Baria has been appointed as Company Secretary and Compliance Officer & KMP of the company in place of Ms. Vandana Yadav who resigned from the said post w.e.f 14 th May 2022.
2.	Date of Appointment	13th August 2022
3.	Brief Profile (in case of Appointment)	Miss. Rachana Baria is a qualified Company Secretary with good experience in Corporate Laws (Company Law, SEBI LODR Regulations). She was earlier associated with Nikhil Adhesives Limited
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable