

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

Date: 01.09.2022

To,
The Manager- Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Street, Mumbai- 400 001
Scrip Code: 540717

To,
The Manager- Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block, Dalal
Bandra-Kurla Complex, Bandra (West), Mumbai- 400 098
Symbol: PQIF

Dear Sir/Madam,

Sub: Outcome of the Board held on Thursday, 01st September, 2022

The Board Meeting held on Thursday, 01.09.2022 commenced at 12 p.m. and ended at 12.25 p.m., approved the following business;

As per the recommendation of the Audit Committee at their meeting held on today itself, the Board approved the appointment of M/s. Kava & Associates, Chartered Accountant (Firm Registration No. 145721W) as Statutory Auditors of the Company in the place of retiring auditors M/s. Gupta Raj & Co. Chartered Accountants (Firm Registration No. 001687N) for a period of 5 consecutive years from the conclusion of ensuing Annual General Meeting till the conclusion of 43rd Annual General Meeting of the Company will be held in the year 2027.

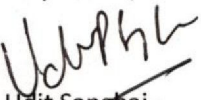
Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard change of the Auditor is given herein under as Annexure-1.

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,

For, Polo Queen Industrial and Fintech Limited


Udit Sanghai
Wholetime Director
DIN: 06725206

Annexure-1

Sr. No.	Particulars	Details
1.	Reason for Change	Pursuant to the provisions of the Companies Act, 2013, The appointment of M/s. Kava & Associates., Chartered Accountants as Statutory Auditors, in the place of existing Auditors M/s. Gupta Raj & Co., whose term of office expires u/s 139(2) of Companies Act, 2013
2.	Date of Appointment	From the ensuing Annual General Meeting
3.	Terms of Appointment	Five Years from the conclusion of the ensuing Annual General Meeting till the conclusion of 43 rd Annual General Meeting will be held in the year 2027
4.	Brief Profile	KAVA & Associates is a IBA (Indian Banking Association) empaneled and a certified Peer reviewed Mumbai based firm of Chartered Accountants, established in 2007 having 16 network partners across India, including Pune, Bangalore, Chennai, Delhi, Kolkata, Ahmedabad, Surat, Jaipur, Indore, Lucknow, Noida, Gurgaon, Mangalore, Hyderabad, Goa, and Kochi. It is dedicated to assist its clients, understand each unique situation and advise the best action to move forward. It is specialized in Audit, taxation, IFC, IBC advisory, business financial consulting and outsourcing.
5.	Registration & Empanelment	Ms. Kava & Associates, Chartered Accountants (Firm Registration No. 145721W) registered on Institute of Chartered Accountant of India
6.	Registered Office	Unit No. 402. A Wing Suashish IT Park, Opposite Tata Steel, Borivali East, Off Western Express Highway, Mumbai- 400 066
7.	Area of Professional Experience	<ul style="list-style-type: none"> • Assurance Services (Statutory Audit, Concurrent Audit, Internal Control over Financial Reporting process audit, Stock & Receivable Audit, Revenue Audit, Management & Operational Audit) • Forensic audit and Investigations • Insolvency and Bankruptcy Advisory and Support Services • Valuation of Security or Financial Assets • Compliances with FEMA and AML regulations. • Tax Consultancy (Direct & Indirect Taxation including GST) • Internal Audit • Out sourcing Services under Process Outsource Model and Deployment Model

U. K. K.