



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office : 303/4/5, A-Z Industrial Premises, G.K.Marg, Lower Parel, Mumbai- 400 013

From the house of



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs. In Lacs)

	PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Period	Previous Accounting Year
		Unaudited 30-Sep-16	Unaudited 30-Jun-16	Unaudited 30-Sep-15	Unaudited 30-Sep-16	Unaudited 30-Sep-15	Audited 31-Mar-16
1	a.Net Sales/ Income from Operations	2157.80	2010.40	2297.92	4168.20	4200.26	8346.44
	Total Income from Operations	2157.80	2010.40	2297.92	4168.20	4200.26	8346.44
2	Total Expenditure :						
	a. Cost of material consumed	3.69	3.71	0.72	7.40	5.27	19.87
	b. Purchase of Stock in Trade	2125.46	1808.55	2084.54	3934.01	3789.73	7487.10
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(192.22)	(5.00)	30.41	(197.22)	56.82	97.61
	d. Employee Cost	37.59	32.29	31.66	69.88	60.80	122.93
	e. Depreciation	3.81	3.81	3.47	7.62	5.17	15.08
	f. Other Expenditure	92.11	103.29	97.33	195.40	181.72	401.40
	Total Expenses	2070.44	1946.65	2248.13	4017.09	4099.51	8143.99
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	87.36	63.75	49.79	151.11	100.75	202.45
4	Other Income	0.46	4.46	0.30	4.92	3.20	8.46
5	Profit/(Loss) before Finance costs and Exceptional Items (3+4)	87.82	68.21	50.09	156.03	103.95	210.91
6	Finance costs	43.25	37.46	30.30	80.71	60.63	126.56
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items) (5-6)	44.57	30.75	19.79	75.32	43.32	84.35
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7+8)	44.57	30.75	19.79	75.32	43.32	84.35
10	Tax Expense	13.77	9.50	0.00	23.27	0.00	33.40
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	30.80	21.25	19.79	52.05	43.32	50.95
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /(Loss) for the period (11-12)	30.80	21.25	19.79	52.05	43.32	50.95
14	Paid-up Equity Share Capital	6715.00	6715.00	6715.00	6715.00	6715.00	6715.00
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.						8840.17
16	Earnings Per Share (EPS) (of Rs.10/- each)						
	i) Basic EPS	0.05	0.03	0.03	0.08	0.06	0.08
	ii) Diluted EPS	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	0.08

	PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Period	Previous Accounting Year
		Unaudited 30-Sep-16	Unaudited 30-Jun-16	Unaudited 30-Sep-15	Unaudited 30-Sep-16	Unaudited 30-Sep-15	Audited 31-Mar-16
	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	16,841,898	16,841,898	255,500	16,841,898	255,500	255,500
	- Percentage of Shareholding	25.08%	25.08%	0.38%	25.08%	0.38%	0.38%
2	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Non - Encumbered						
	- No. of Shares	50,308,102	50,308,102	66,894,500	50,308,102	66,894,500	66,894,500
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	74.92%	74.92%	99.62%	74.92%	99.62%	99.62%

Note: 1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on November 4, 2016. The said results have been subjected to a limited review by the Company's statutory auditors.

2. The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.

3. The company does not have any Exceptional or Extraordinary item to report for the above period.

4. During the period, the company was operational mainly in trading activity of various products. Therefore Segment Reporting is not applicable.

5. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

(UMESH AGARWAL)
(WHOLE TIME DIRECTOR)
DIN: 00231799

Place: Mumbai
Date: November 4, 2016



Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at	As at
	30.09.2016	31.03.2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	6,715.00	6,715.00
(b) Reserves and surplus	11,235.11	11,183.03
Sub-total - Shareholders' Funds	17,950.11	17,898.03
2 Non-current liabilities		
(a) Long Term borrowings	604.41	389.68
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Sub-total - Non-current liabilities	604.41	389.68
3 Current liabilities		
(a) Short term borrowings	609.70	424.70
(b) Trade payables	1,248.97	449.48
(c) Other current liabilities	41.21	71.97
(d) Short term provisions	68.73	45.46
Sub-total - Current liabilities	1,968.61	991.61
TOTAL EQUITY AND LIABILITIES	20,523.13	19,279.32
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
i) Tangible Assets	17,957.28	17,963.59
ii) Intangible Assets	6.76	5.55
iii) Capital Work in process	244.57	56.17
(b) Non current Investments	236.00	1.00
(c) Long term loans and advances	50.00	56.27
(d) Deferred Tax Assets	11.46	11.46
Sub-total - Non-current assets	18,506.07	18,094.04
2 Current assets		
(a) Inventories	420.41	223.19
(b) Trade receivables	1,475.77	844.07
(c) Cash and bank balances	2.99	30.31
(d) Short-term loans and advances	117.89	87.71
	2,017.06	1,185.28
TOTAL ASSETS	20,523.13	19,279.32

[Handwritten Signature]





N. K. JALAN & CO.
Chartered Accountants.

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Vile Parle (West),
Mumbai - 400 056.
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Mobile : 9324114104
E-mail : nkjalan@vsnl.com

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Polo Queen Industrial And Fintech Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Polo Queen Industrial And Fintech Limited** ("the Company") for the Quarter and Half Year ended 30th Sep, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 04.11.2016



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W


(N.K. JALAN) PROPRIETOR
Membership No. 011878