



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office : 303/4/5, A-Z Industrial Premises, G K Marg, Lower Parel, Mumbai- 400 013

From the house of



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(Rs. In Lacs)

	PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Nine Months	Year to Date Figures for the Previous Nine Months	Previous Accounting Year
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales/ Income from Operations	544.38	2157.80	2424.79	4712.58	6625.05	8346.44
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations	544.38	2157.80	2424.79	4712.58	6625.05	8346.44
2	Total Expenditure :						
	a. Cost of material consumed	3.21	3.69	12.35	10.61	17.62	19.87
	b. Purchase of Stock in Trade	190.99	2125.46	2273.78	4125.00	6063.51	7487.10
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	194.43	(192.22)	(64.93)	(2.79)	(8.11)	97.61
	d. Employee Cost	24.23	37.59	33.05	94.11	93.85	122.93
	e. Depreciation	3.82	3.81	3.63	11.44	8.80	15.08
	f. Other Expenditure	104.49	92.11	98.53	299.89	280.25	401.40
	Total Expenses	521.17	2070.44	2356.41	4538.26	6455.92	8143.99
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	23.21	87.36	68.38	174.32	169.13	202.45
4	Other Income	4.35	0.46	1.53	9.27	4.73	8.46
5	Profit/(Loss) before Finance costs and Exceptional Items (3+4)	27.56	87.82	69.91	183.59	173.86	210.91
6	Finance costs	42.40	43.25	33.76	123.11	94.39	126.56
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items) (5-6)	(14.84)	44.57	36.15	60.48	79.47	84.35
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(14.84)	44.57	36.15	60.48	79.47	84.35
10	Tax Expense	(4.58)	13.77	0.00	18.69	0.00	33.40
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	(10.26)	30.80	36.15	41.79	79.47	50.95
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	(10.26)	30.80	36.15	41.79	79.47	50.95
14	Paid-up Equity Share Capital	6715.00	6715.00	6715.00	6715.00	6715.00	6715.00
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.						8840.17
16	Earnings Per Share (EPS) (of Rs. 10/- each)						
	i) Basic EPS	(0.02)	0.05	0.05	0.06	0.12	0.08
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
	ii) Diluted EPS	(0.02)	0.05	0.05	0.06	0.12	0.08
	Not annualised	Not Annualised	Not annualised	Not annualised	Not annualised	Not annualised	
	PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Nine Months	Year to Date Figures for the Previous Nine Months	Previous Accounting Year Audited
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of Shares	16,841,898	16,841,898	255,500	16,841,898	255,500	255,500
	- Percentage of Shareholding	25.08%	25.08%	0.38%	25.08%	0.38%	0.38%
2	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Non - Encumbered						
	- No. of Shares	50,308,102	50,308,102	66,894,500	50,308,102	66,894,500	66,894,500
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	74.92%	74.92%	99.62%	74.92%	99.62%	99.62%

- Note:**
- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on February 3, 2017. The said results have been subjected to a limited review by the Company's statutory auditors.
 - The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
 - The company does not have any Exceptional or Extraordinary item to report for the above period.
 - During the period, the company was operational mainly in trading activity of various products. Therefore Segment Reporting is not applicable.
 - Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

Place: Mumbai
Date: February 3, 2017



FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED
Udit Sanghai
(UDIT SANGHAI)
(WHOLE TIME DIRECTOR AND CHIEF FINANCIAL OFFICER)
DIN : 06725206

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at	As at
	31.12.2016	31.03.2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	6,715.00	6,715.00
(b) Reserves and surplus	11,243.50	11,183.03
Sub-total - Shareholders' Funds	17,958.50	17,898.03
2 Non-current liabilities		
(a) Long Term borrowings	609.71	389.68
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Sub-total - Non-current liabilities	609.71	389.68
3 Current liabilities		
(a) Short term borrowings	537.35	424.70
(b) Trade payables	588.65	449.48
(c) Other current liabilities	28.14	71.97
(d) Short term provisions	64.15	45.46
Sub-total - Current liabilities	1,218.29	991.61
TOTAL EQUITY AND LIABILITIES	19,786.50	19,279.32
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
i) Tangible Assets	17,956.43	17,963.59
ii) Intangible Assets	6.71	5.55
iii) Capital Work in process	293.34	56.17
iv) Intangible under development		
(b) Non current Investments	236.00	1.00
(c) Long term loans and advances	50.00	56.27
(d) Deferred Tax Assets	11.46	11.46
Sub-total - Non-current assets	18,553.94	18,094.04
2 Current assets		
(a) Inventories	225.98	223.19
(b) Trade receivables	811.97	844.07
(c) Cash and bank balances	57.95	30.31
(d) Short-term loans and advances	136.66	87.71
	1,232.56	1,185.28
TOTAL ASSETS	19,786.50	19,279.32

Udit P. Singh





N. K. JALAN & CO.
Chartered Accountants.

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Mobile : 9324114104
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INDEPENDENT AUDITORS' REVIEW REPORT

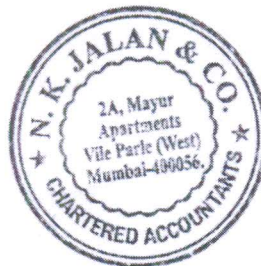
To,
The Board of Directors,
Polo Queen Industrial And Fintech Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Polo Queen Industrial And Fintech Limited** ("the Company") for the Quarter and Nine Months ended 31st Dec, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 03.02.2017



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W


(N.K. JALAN) PROPRIETOR
Membership No. 011878