



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

10th January, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098

Scrip Code: 540717

Symbol: PQIF

Dear Sir/Madam,

Subject: Disclosure under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

With reference to above subject, please find enclosed the Compliance Report on Corporate Governance for the quarter ended 31st December, 2022.

Kindly take the above information on record.

Thanking you,

Yours truly,
For, Polo Queen Industrial and Fintech Limited

Rachana Baria
Company Secretary



General information about company	
Scrip code	540717
NSE Symbol	
MSEI Symbol	PQIF
ISIN	INE689M01017
Name of the entity	Polo Queen Industrial and Fintech Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	31-12-2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Composition of board of directors explanatory																			
the listed entity has a Regular Chairperson					No														
Whether Chairperson related to Promoter					No														
					Disqualification of Directors under section 164 of the Companies Act, 2013														
DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
06725206	Executive Director	Not Applicable		23-07-1991	No				Active	NA		01-01-2014	01-01-2020			1	0	1	0
00181592	Non-Executive - Non Independent Director	Not Applicable		11-10-1950	No				Active	NA		27-09-1993				1	0	1	0
00302947	Non-Executive - Non Independent Director	Not Applicable		14-11-1961	No				Active	NA		11-02-2019				1	0	0	0
00231799	Executive Director	Not Applicable		13-10-1953	No				Active	NA		27-09-1993	01-04-2020			2	1	0	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chairperson in Stakeholder Committee(s) including this entity (Refer Regulation 26 of Listing Regulations)
55K	00181745	Non-Executive - Non Independent Director	Not Applicable		26-11-1973	No				Active	NA		19-08-2000				1	0	1	1
930F	06946487	Non-Executive - Independent Director	Not Applicable		21-07-1967	No				Active	NA		19-08-2014	20-08-2019		100	1	1	0	0
683J	06946494	Non-Executive - Independent Director	Not Applicable		30-08-1953	No				Active	NA		19-08-2014	20-08-2019		100	2	1	2	0
024A	06945450	Non-Executive - Independent Director	Not Applicable		10-12-1986	No				Active	NA		19-08-2014	20-08-2019		100	1	1	1	1

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chairpersons in Audit/ Stakeholder Committee held by this listed entity (Refer Regulation 26(1) of Listing Regulations)
IQ	08342307	Non-Executive - Independent Director	Not Applicable		29-03-1956	No				Active	NA		29-01-2019			47	1	1	1	0
EH	00232812	Non-Executive - Independent Director	Not Applicable		13-01-1956	No				Active	NA		05-02-2020			35	2	2	1	0

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06945450	Natwarlal Gaur	Non-Executive - Independent Director	Chairperson	27-03-2015		
2	06946494	Aspi Katgara	Non-Executive - Independent Director	Member	27-03-2015		
3	06725206	Udit P. Sanghai	Executive Director	Member	27-03-2015		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06946494	Aspi Katgara	Non-Executive - Independent Director	Chairperson	27-03-2015		
2	06945450	Natwarlal Gaur	Non-Executive - Independent Director	Member	27-03-2015		
3	00181745	Rahul Kumar Sanghai	Non-Executive - Non Independent Director	Member	27-03-2015		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00181745	Rahul Kumar Sanghai	Non-Executive - Non Independent Director	Chairperson	27-05-2016		
2	00181592	Nandlal Sanghai	Non-Executive - Non Independent Director	Member	17-11-2018		
3	08342307	Shridatta Haldankar	Non-Executive - Independent Director	Member	11-11-2019		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00181745	Rahul Kumar Sanghai	Non-Executive - Non Independent Director	Chairperson	28-05-2022		
2	06946494	Aspi Katgara	Non-Executive - Independent Director	Member	28-05-2022		
3	00181592	Nandlal Sanghai	Non-Executive - Non Independent Director	Member	28-05-2022		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	06725206	Udit P. Sanghai	COMMITTEE OF DIRECTORS	Executive Director	Chairperson	
2	00181592	Nandlal Sanghai	COMMITTEE OF DIRECTORS	Non-Executive - Non Independent Director	Member	
3	00231799	Umesh Kumar Agarwalla	COMMITTEE OF DIRECTORS	Executive Director	Member	
4	06725206	Udit P. Sanghai	Finance Committee	Executive Director	Chairperson	
5	00181592	Nandlal Sanghai	Finance Committee	Non-Executive - Non Independent Director	Member	
6	00231799	Umesh Kumar Agarwalla	Finance Committee	Executive Director	Member	

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	08-08-2022				Yes	10	10	5
2	01-09-2022		22		Yes	10	10	5
3		11-11-2022	70		Yes	10	9	4

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	08-08-2022				Yes	3	3	2	0
2	Audit Committee	01-09-2022	23			Yes	3	3	2	0
3	Audit Committee	11-11-2022	70			Yes	3	3	2	0
4	Nomination and remuneration committee	08-08-2022				Yes	3	3	2	0
5	Nomination and remuneration committee	01-09-2022	23			Yes	3	3	2	0
6	Nomination and remuneration committee	11-11-2022	70			Yes	3	3	2	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	23-09-2022				Yes	3	3	1	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Rachana Baria
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	Rachana Baria
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	10-01-2023

