



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 303/4 S, A-Z Industrial Premises, G.K Marg, Lower Parel, Mumbai- 400 013

From the house of



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December 2015

(Rs. In Lacs)

PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Nine Months	Year to Date Figures for the Previous Nine Months	Previous Accounting Year
	(Unaudited) 31-Dec-15	(Unaudited) 30-Sep-15	(Unaudited) 31-Dec-14	(Unaudited) 31-Dec-15	(Unaudited) 31-Dec-14	(Audited) 31-Mar-15
1 a. Net Sales/ Income from Operations	2424.79	2297.92	787.22	6625.05	2290.34	4325.65
b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations	2424.79	2297.92	787.22	6625.05	2290.34	4325.65
2 Total Expenditure :						
a. Cost of material consumed	12.35	0.72	0.00	17.62	15.33	15.19
b. Purchase of Stock in Trade	2273.78	2084.54	686.15	6063.51	1700.86	3558.90
c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(64.93)	30.41	(33.64)	(8.11)	233.47	134.01
d. Employee Cost	33.05	31.66	27.22	93.85	77.26	104.88
e. Depreciation	3.63	3.47	1.43	8.80	4.00	8.68
f. Other Expenditure	98.53	97.33	71.10	280.25	251.04	334.71
Total Expenses	2356.41	2248.13	752.26	6455.92	2281.96	4156.37
3 Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	68.38	49.79	34.96	169.13	8.38	169.28
4 Other Income	1.53	0.30	3.11	4.73	4.49	7.64
5 Profit/(Loss) before Finance costs and Exceptional Items (3+4)	69.91	50.09	38.07	173.86	12.88	176.92
6 Finance costs	33.76	30.30	31.35	94.39	91.55	128.73
7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items) (5-6)	36.15	19.79	6.73	79.47	(78.67)	48.19
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from Ordinary activities before tax (7+8)	36.15	19.79	6.73	79.47	(78.67)	48.19
10 Tax Expense	0.00	0.00	0.00	0.00	0.00	(0.58)
11 Net Profit/(Loss) from Ordinary activities after tax (9-10)	36.15	19.79	6.73	79.47	(78.67)	48.77
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	(6.62)
13 Net Profit/(Loss) for the period (11-12)	36.15	19.79	6.73	79.47	(78.67)	42.15
14 Paid-up Equity Share Capital	6715.00	6715.00	100.00	6715.00	100.00	6715.00
15 Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.						8750.17
16 Earnings Per Share (EPS) (of Rs.10/- each)						
i) Basic EPS	0.05	0.03	0.67	0.12	(7.87)	2.21
ii) Diluted EPS	0.05	0.03	0.01	0.12	(0.12)	2.21
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	

PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Nine Months	Year to Date Figures for the Previous Nine Months	Previous Accounting Year
	(Unaudited) 31-Dec-15	(Unaudited) 30-Sep-15	(Unaudited) 31-Dec-14	(Unaudited) 31-Dec-15	(Unaudited) 31-Dec-14	(Audited) 31-Mar-15
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- No. of Shares	255,500	255,500	255,500	255,500	255,500	255,500
- Percentage of Shareholding	0.38%	0.38%	25.55%	0.38%	25.55%	0.38%
2 Promoters & Promoter Group Shareholding						
a. Pledged / Encumbered						
- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b. Non - Encumbered						
- No. of Shares	66,894,500	66,894,500	744,500	66,894,500	744,500	66,894,500
- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	99.62%	99.62%	74.45%	99.62%	74.45%	99.62%

B	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Investor Complaints	0	0	0	0

- Note:**
- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 11.02.2015. The said results have been subjected to a limited review by the Company's statutory auditors.
 - The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
 - The impact of taxation, if any, shall be incorporated in the accounts at the end of the Accounting year as per the Company's consistently followed practice.
 - The company does not have any Exceptional or Extraordinary item to report for the above period.
 - During the period, the company was operational mainly in trading activity of various products. Therefore Segment Reporting is not applicable.
 - Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

Place: Mumbai
Dated: 11th February 2016

For POLO QUEEN INDUSTRIAL AND FINTECH LIMITED



FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Umesh Agarwal
UMESH AGARWAL
(DIRECTOR)

[Signature]
Director/Authorised Signatory

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at	As at
	31.12.2015	31.03.2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	6,715.00	6,715.00
(b) Reserves and surplus	8,869.98	8,790.25
Sub-total - Shareholders' Funds	15,584.98	15,505.25
2 Non-current liabilities		
(a) Long Term borrowings	283.03	395.19
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Sub-total - Non-current liabilities	283.03	395.19
3 Current liabilities		
(a) Short term borrowings	568.79	388.16
(b) Trade payables	1,408.71	254.82
(c) Other current liabilities	25.28	45.39
(d) Short term provisions	26.36	26.36
Sub-total - Current liabilities	2,029.14	714.74
TOTAL EQUITY AND LIABILITIES	17,897.15	16,615.18
B ASSETS		
1 Non-current assets		
(a) Fixed assets	15,573.38	15,503.80
(b) Non current Investments	1.00	1.00
(c) Long term loans and advances	50.00	51.82
(d) Deferred Tax Assets	14.36	14.36
Sub-total - Non-current assets	15,638.74	15,570.98
2 Current assets		
(a) Inventories	286.79	314.18
(b) Trade receivables	1,863.07	634.21
(c) Cash and bank balances	7.13	21.95
(d) Short-term loans and advances	101.42	73.85
	2,258.41	1,044.20
TOTAL ASSETS	17,897.15	16,615.18





EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31st December 2015

(Rs. In Lacs)

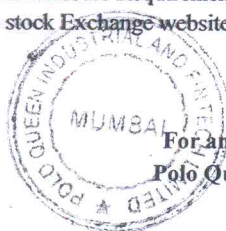
SR NO.	PARTICULARS	Quarter Ended 31.12.2015 (Unaudited)	Nine Months Ended 31.12.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)
1	Total Income from operations (net)	2424.79	6625.05	787.22
	Net Profit / (loss) from ordinary activities after tax	36.15	79.47	6.73
	Net profit / (loss) for the period after tax (after Extraordinary items)	36.15	79.47	6.73
	Equity Share Capital	6715.00	6715.00	100.00
	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of Previous year) *	-	-	-
	Earnings per Share (before extraordinary items) (of Rs.10/- each)			
	Basic: Not annualised	0.05	0.12	0.67
	Diluted: Not annualised	0.05	0.12	0.01
	Earnings Per Share (after extraordinary items) (of Rs. 10/- each)			
	Basic: Not annualised	0.05	0.12	0.67
	Diluted: Not annualised	0.05	0.12	0.01


* Reserves excluding Revaluation Reserve as per Audited Balance sheet as on 31.03.2015 is Rs 8750.17 lacs.

Note: 1. The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 11.02.2016. The Statutory Auditors of the Company has carried out limited review of the above unaudited results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the stock Exchange website (www.cseindia.org) and on the Company's Website (www.poloqueen.com)

Place: Mumbai
Dated: 11th February 2016




For and on behalf of Board of Directors of
Polo Queen Industrial and Fintech Limited
UMESH AGARWAL
(DIRECTOR)
DIN No. 00231799



N. K. JALAN & CO.
Chartered Accountants.

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Mobile : 9324114104
E-mail : nkjalan@vsnl.com

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Polo Queen Industrial And Fintech Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Polo Queen Industrial And Fintech Limited** ("the Company") for the Quarter and Nine months ended 31st December, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

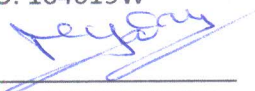
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 11.02.2016



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W


(N.K. JALAN) PROPRIETOR
Membership No. 011878