



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office : 303/4/5, A-Z Industrial Premises, G.K.Marg, Lower Parel, Mumbai- 400 013

From the house of



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2015

(Rs. In Lacs)

	PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Year	Previous Accounting Year
		31-Mar-15 Audited	31-Dec-14 Unaudited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
1	a.Net Sales/ Income from Operations	2035.32	787.22	758.82	4325.65	4363.95
	Total Income from Operations	2035.32	787.22	758.82	4325.65	4363.95
2	Total Expenditure :					
	a. Cost of material consumed	9.86	0.00	15.04	15.19	29.08
	b. Purchase of Stock in Trade	1848.04	686.15	934.83	3558.90	3975.75
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(99.46)	(33.64)	(299.77)	134.01	(105.32)
	d. Employee Cost	27.62	27.22	30.53	104.88	107.99
	e. Depreciation	4.68	1.43	1.38	8.68	4.24
	f. Other Expenditure	83.66	71.10	69.03	334.71	267.89
	Total Expenses	1874.40	752.26	751.05	4156.37	4279.63
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	160.91	34.96	7.77	169.28	84.32
4	Other Income	3.14	3.11	4.55	7.64	8.07
5	Profit/(Loss) before Finance costs and Exceptional Items (3+4)	164.06	38.07	12.32	176.92	92.39
6	Finance costs	37.18	31.35	25.48	128.73	77.51
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items) (5-6)	126.87	6.73	(13.16)	48.19	14.88
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7+8)	126.87	6.73	(13.16)	48.19	14.88
10	Tax Expense	(0.58)	0.00	1.50	(0.58)	1.50
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	127.45	6.73	(14.65)	48.77	13.38
12	Extraordinary items (net of tax expense)	(6.62)	0.00	(8.33)	(6.62)	(57.05)
13	Net Profit /(Loss) for the period (11-12)	120.84	6.73	(22.98)	42.16	(43.67)
14	Paid-up Equity Share Capital	6715.00	100.00	100.00	6715.00	100.00
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	8750.17	8793.84
16	Earnings Per Share (EPS) (of Rs.10/- each)					
	i) Basic EPS	6.34	0.67	(2.30)	2.21	(4.37)
	ii) Diluted EPS	6.34	0.01	(0.03)	2.21	(0.07)
		Not Annualised	Not Annualised	Not Annualised		
	PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Year	Previous Accounting Year
		31-Mar-15 Audited	31-Dec-14 Unaudited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of Shares	255,500	255,500	255,500	255,500	255,500
	- Percentage of Shareholding	0.38%	25.55%	25.55%	0.38%	25.55%
2	Promoters & Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- No. of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b. Non - Encumbered					
	- No. of Shares	66,894,500	744,500	744,500	66,894,500	744,500
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	99.62%	74.45%	74.45%	99.62%	74.45%

B	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Investor Complaints	0	0	0	0

Note 1. The above audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 26.05.2015.

2. The Financial results for the year ended 31.03.2015 have been audited by Statutory Auditors of The Company .

3. Figures for previous periods/year have been regrouped, wherever necessary.

4. The Company has issued 6,61,50,000 fully paid equity shares of Rs. 10/- each on 27.03.2015 in pursuant to the scheme of amalgamation, to the shareholders of transferor company for consideration other than cash. Stamp Duty of Rs.661500/- on issue of Certificates has been paid as shown in Extra ordinary Items.

5. The Figures of the quarters ended 31 March 2015 & 31 March 2014 are balancing figure between the audited figures in respect of full year and the published year to date figures upto the third quarter of the relevant financial year.

Place: Mumbai
Dated: 26th May 2015

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED



UMESH AGARWAL
(DIRECTOR)

Audited Statement of Assets and Liabilities for the year ended 31st March 2015

(Rs. in Lacs)

Particulars	As at 31.03.2015 Audited	As at 31.03.2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	6,715.00	100.00
(b) Share Application Money Pending Allotment	-	6,615.00
(c) Reserves and surplus	8,790.25	8,750.17
Sub-total - Shareholders' Funds	15,505.25	15,465.17
2 Non-current liabilities		
(a) Long Term borrowings	395.19	606.51
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Sub-total - Non-current liabilities	395.19	606.51
3 Current liabilities		
(a) Short term borrowings	388.16	333.88
(b) Trade payables	254.82	120.94
(c) Other current liabilities	45.39	64.43
(d) Short term provisions	26.36	12.76
Sub-total - Current liabilities	714.73	532.01
TOTAL EQUITY AND LIABILITIES	16,615.18	16,603.68
B ASSETS		
1 Non-current assets		
(a) Fixed assets	15,503.80	15,500.11
(b) Non current Investments	1.00	1.00
(c) Long term loans and advances	51.82	52.57
(d) Deferred Tax Assets	14.36	0.18
Sub-total - Non-current assets	15,570.98	15,553.87
2 Current assets		
(a) Inventories	314.18	442.72
(b) Trade receivables	634.21	521.81
(c) Cash and bank balances	21.95	21.73
(d) Short-term loans and advances	73.85	63.56
	1,044.19	1,049.82
TOTAL ASSETS	16,615.18	16,603.68





N. K. JALAN & CO.
Chartered Accountants.

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Mobile : 9324114104
E-mail : nkjalan@vsnl.com

Auditor's Unqualified Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
Polo Queen Industrial And Fintech Limited

Dear Sir's,

We have audited the quarterly financial results of **Polo Queen Industrial And Fintech Limited** for the quarter ended **March 31, 2015** and the financial results for the year ended **March 31, 2015**, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The Quarterly Financial Results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine month period ended December 31, 2014, the audited annual financial statements for the year ended March 31, 2015 and the relevant requirements of clause 41 of the Listing Agreement and are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015.

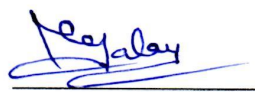
Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above, as required under Clause 41(l)(d) of the Listing Agreement.

Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

PLACE: MUMBAI
DATED: 26.05.2015



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W


(N.K. JALAN) PROPRIETOR
Membership No. 011878