



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office : 303/4/5, A-Z Industrial Premises, G.K.Marg, Lower Parel, Mumbai- 400 013

From the house of



UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30th September 2015

(Rs. In Lacs)

	PARTICULARS	3 months	Previous	Corresponding	Year to Date	Year to Date	Previous
		Ended	3 Months	3 months in	Figures for	Figures for	Accounting
		30-Sep-15	ended	the Previous	the Current	the Previous	Year
			30-Jun-15	Year	Period	Period	Audited
				30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1	a.Net Sales/ Income from Operations	2297.92	1902.34	912.34	4200.26	1503.12	4325.65
	b.Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations	2297.92	1902.34	912.34	4200.26	1503.12	4325.65
2	Total Expenditure :						
	a. Cost of material consumed	0.72	4.55	0.00	5.27	15.33	15.19
	b. Purchase of Stock in Trade	2084.54	1705.19	549.66	3789.73	1014.71	3558.90
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	30.41	26.41	250.13	56.82	267.11	134.01
	d. Employee Cost	31.66	29.14	27.38	60.80	50.04	104.88
	e. Depreciation	3.47	1.70	1.36	5.17	2.57	8.68
	f. Other Expenditure	97.33	84.39	101.50	181.72	179.94	334.71
	Total Expenses	2248.13	1851.38	930.04	4099.51	1529.71	4156.37
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	49.79	50.96	(17.70)	100.75	(26.59)	169.28
4	Other Income	0.30	2.90	0.61	3.20	1.38	7.64
5	Profit/(Loss) before Finance costs and Exceptional Items (3+4)	50.09	53.86	(17.08)	103.95	(25.21)	176.92
6	Finance costs	30.30	30.33	27.99	60.63	60.20	128.73
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items) (5-6)	19.79	23.53	(45.08)	43.32	(85.41)	48.19
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7+8)	19.79	23.53	(45.08)	43.32	(85.41)	48.19
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	(0.58)
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	19.79	23.53	(45.08)	43.32	(85.41)	48.77
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	(6.62)
13	Net Profit/(Loss) for the period (11-12)	19.79	23.53	(45.08)	43.32	(85.41)	42.15
14	Paid-up Equity Share Capital	6715.00	6715.00	100.00	6715.00	100.00	6715.00
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	0.00	0.00	8750.17
16	Earnings Per Share (EPS) (of Rs.10/- each)						
	i) Basic EPS	0.03	0.04	(4.51)	0.06	(8.54)	2.21
	ii) Diluted EPS	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	2.21
		0.03	0.04	(0.07)	0.06	(0.13)	
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	

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			30-Jun-15	Year	Period	Period	Audited
				30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	255,500	255,500	255,500	255,500	255,500	255,500
	- Percentage of Shareholding	0.38%	0.38%	25.55%	0.38%	25.55%	0.38%
2	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Non - Encumbered						
	- No. of Shares	66,894,500	66,894,500	744,500	66,894,500	744,500	66,894,500
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	99.62%	99.62%	74.45%	99.62%	74.45%	99.62%

B	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Investor Complaints	0	0	0	0

Note: 1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 04.11.2015. The said results have been subjected to a limited review by the Company's statutory auditors.

2. The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.

3. The impact of taxation, if any, shall be incorporated in the accounts at the end of the Accounting year as per the Company's consistently followed practice.

4. The company does not have any Exceptional or Extraordinary item to report for the above period.

5. During the period, the company was operational mainly in trading activity of various products. Therefore Segment Reporting is not applicable.

6. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

Place: Mumbai
Dated: 4th November 2015

For POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Director / Authorised Signatory



UMESH AGARWAL
(DIRECTOR)

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at	As at
	30.09.2015	31.03.2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	6,715.00	6,715.00
(b) Reserves and surplus	8,833.58	8,790.25
Sub-total - Shareholders' Funds	15,548.58	15,505.25
2 Non-current liabilities		
(a) Long Term borrowings	272.64	395.19
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Sub-total - Non-current liabilities	272.64	395.19
3 Current liabilities		
(a) Short term borrowings	543.84	388.16
(b) Trade payables	1,888.73	254.82
(c) Other current liabilities	8.30	45.39
(d) Short term provisions	26.36	26.36
Sub-total - Current liabilities	2,467.23	714.74
TOTAL EQUITY AND LIABILITIES	18,288.45	16,615.18
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
i) Tangible Assets	15,551.09	15,502.17
ii) Intangible Assets	1.36	1.63
iii) Capital Work in process	22.40	-
iv) Intangible under development	-	-
(b) Non current Investments	1.00	1.00
(c) Long term loans and advances	50.00	51.82
(d) Deferred Tax Assets	14.36	14.36
Sub-total - Non-current assets	15,640.21	15,570.98
2 Current assets		
(a) Inventories	257.35	314.18
(b) Trade receivables	2,290.76	634.21
(c) Cash and bank balances	8.54	21.95
(d) Short-term loans and advances	91.59	73.85
	2,648.24	1,044.20
TOTAL ASSETS	18,288.45	16,615.18



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N. K. JALAN & CO.
Chartered Accountants.

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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Polo Queen Industrial And Fintech Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Polo Queen Industrial And Fintech Limited** ("the Company") for the Quarter and Half Year ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints for the Quarter and Half Year ended 30th September, 2015 of the Statement, from the details furnished by the Management.



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W

(N.K. JALAN) PROPRIETOR
Membership No. 011878

PLACE: MUMBAI
DATED: 04.11.2015