



**POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**

Regd. Office : 303/4/5, A-Z Industrial Premises, G.K.Marg, Lower Parel, Mumbai- 400 013

From the house of



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2013

(Rs. In Lacs)

	PARTICULARS	3 months	Previous	Corresponding	Year to Date	Year to Date	Previous
		Ended	3 Months	3 months in	Figures for	Figures for	Accounting
		30-Sep-13	ended	the Previous	the Current	the Previous	Year
			30-Jun-13	Year	Period	Period	Audited
				30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
1	a. Net Sales/ Income from Operations	444.24	254.33	1390.89	698.57	1825.95	4139.57
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	3.39
	<b>Total Income from Operations</b>	<b>444.24</b>	<b>254.33</b>	<b>1390.89</b>	<b>698.57</b>	<b>1825.95</b>	<b>4142.95</b>
2	Total Expenditure :						
	a. Cost of material consumed	0.00	5.74	0.00	5.74	6.66	15.06
	b. Purchase of Stock in Trade	187.04	129.22	1376.53	316.26	1539.45	3296.05
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	141.56	27.07	(78.55)	168.63	90.61	402.43
	d. Employee Cost	26.56	21.03	20.74	47.59	38.47	84.44
	e. Depreciation	1.12	0.68	0.73	1.80	1.55	3.32
	f. Other Expenditure	72.00	52.47	48.60	124.47	86.36	191.05
	<b>Total Expenses</b>	<b>428.28</b>	<b>236.21</b>	<b>1368.05</b>	<b>664.49</b>	<b>1763.10</b>	<b>3992.35</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)</b>	<b>15.96</b>	<b>18.12</b>	<b>22.84</b>	<b>34.08</b>	<b>62.85</b>	<b>150.60</b>
4	Other Income	2.94	0.58	0.01	3.52	1.04	0.00
5	<b>Profit/(Loss) before Finance costs and Exceptional Items (3+4)</b>	<b>18.90</b>	<b>18.70</b>	<b>22.85</b>	<b>37.60</b>	<b>63.89</b>	<b>150.60</b>
6	Finance costs	15.58	15.79	13.85	31.37	45.62	113.37
7	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items ) (5-6 )</b>	<b>3.32</b>	<b>2.91</b>	<b>9.00</b>	<b>6.23</b>	<b>18.27</b>	<b>37.23</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from Ordinary activities before tax (7+8)</b>	<b>3.32</b>	<b>2.91</b>	<b>9.00</b>	<b>6.23</b>	<b>18.27</b>	<b>37.23</b>
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	11.40
11	<b>Net Profit/(Loss) from Ordinary activities after tax (9-10)</b>	<b>3.32</b>	<b>2.91</b>	<b>9.00</b>	<b>6.23</b>	<b>18.27</b>	<b>25.83</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>3.32</b>	<b>2.91</b>	<b>9.00</b>	<b>6.23</b>	<b>18.27</b>	<b>25.83</b>
14	Paid-up Equity Share Capital	100.00	100.00	100.00	100.00	100.00	100.00
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS) (of Rs.10/- each)						
	i) Basic EPS	0.33	0.29	0.90	0.62	1.83	2.58
	ii) Diluted EPS	0.00	0.00	0.01	0.01	0.03	0.04

A.	PARTICULARS OF SHAREHOLDING	3 months	Previous	Corresponding	Year to Date	Year to Date	Previous
		Ended	3 Months	3 months in	Figures for	Figures for	Accounting
		30-Sep-13	ended	the Previous	the Current	the Previous	Year
			30-Jun-13	Year	Period	Period	Audited
				30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
1	Public Shareholding						
	- No. of Shares	255,500	255,500	255,500	255,500	255,500	255,500
	- Percentage of Shareholding	25.55%	25.55%	25.55%	25.55%	25.55%	25.55%
2	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Non - Encumbered						
	- No. of Shares	744,500	744,500	744,500	744,500	744,500	744,500
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	74.45%	74.45%	74.45%	74.45%	74.45%	74.45%

B	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Investor Complaints	0	0	0	0

- Note: 1. During the year, a company called as "Polo Queen Infotech & Textile Limited" (Refer as Transferor Company) amalgamated with "Polo Queen Industrial & Fintech Limited" (Transferee Company). This arrangement is executed in accordance with order made by Hon'ble High Court, Bombay dated 18.04.2013. Accordingly all expenses & income generated and also assets & liabilities between appointed date 01.04.2012 to balancesheet date has been transferred to the transferee company. In view of the fact the results may not necessarily be comparable with last year.
2. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 28.10.2013. The said results have been subjected to a limited review by the Company's statutory auditors.
3. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

Place: Mumbai  
Dated: 28th October 2013

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Sd/-  
UMESH AGARWAL  
(DIRECTOR)



**Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars	As at	As at
	30.09.2013	31.03.2013
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	100.00	100.00
(b) Share Application Money Pending Allotment	6,615.00	6,615.00
(c) Reserves and surplus	8,797.48	8,793.84
<b>Sub-total - Shareholders' Funds</b>	<b>15,512.48</b>	<b>15,508.84</b>
<b>2 Non-current liabilities</b>		
(a) Long Term borrowings	432.26	641.84
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>432.26</b>	<b>641.84</b>
<b>3 Current liabilities</b>		
(a) Short term borrowings	-	-
(b) Trade payables	401.92	511.76
(c) Other current liabilities	11.69	-
(d) Short term provisions	11.40	19.32
<b>Sub-total - Current liabilities</b>	<b>425.01</b>	<b>531.09</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,369.75</b>	<b>16,681.77</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	15,497.70	15,494.46
(b) Non current Investments	1.00	1.00
(c) Long term loans and advances	-	-
<b>Sub-total - Non-current assets</b>	<b>15,498.70</b>	<b>15,495.46</b>
<b>2 Current assets</b>		
(a) Inventories	168.65	339.71
(b) Trade receivables	589.63	718.82
(c) Cash and bank balances	0.86	20.15
(d) Short-term loans and advances	111.91	107.48
(e) Other Current Assets	-	0.14
	871.05	1,186.31
<b>TOTAL ASSETS</b>	<b>16,369.75</b>	<b>16,681.77</b>





N.K. JALAN & CO.  
Chartered Accountants.

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Mobile : 9324114104.  
E-mail : nkjalan@vsnl.com  
Dated : 28.10.2013.

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF POLO QUEEN INDUSTRIAL AND FINTECH LIMITED.**

We have reviewed the accompanying statement of unaudited Financial Results of Polo Queen Industrial And Fintech Limited, for the period 1<sup>st</sup> July to 30<sup>th</sup> September 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. The review is limited primarily to inquire of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that and fair view in accordance with accounting standards, other recognized accounting policies and practices and the relevant statutory requirements and that the unaudited financial statements have disclosed the information required to be disclosed in terms of clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatements.

For N.K.Jalan & Co.,  
Chartered Accountants  
Firm No.104019



Date:28/10/2013  
Place: Mumbai

N.K.Jalan(PROPRIETOR)  
MEM. No. 011878