

**POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**

Regd. Office : 303/4/5, A-Z Industrial Premises, G.K.Marg, Lower Parel, Mumbai- 400 013

From the house of



CIN No. L72200MH1984PLC094539

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**

(Rs. In Lacs)

	PARTICULARS	Quarter Ended			Year Ended
		Unaudited 3 months Ended 30-Jun-16	Audited 3 months Ended 31-Mar-16	Unaudited 3 months Ended 30-Jun-15	Audited for year ended 31-Mar-16
1	a. Net Sales/ Income from Operations	2010.40	1721.39	1902.34	8346.44
	<b>Total Income from Operations</b>	<b>2010.40</b>	<b>1721.39</b>	<b>1902.34</b>	<b>8346.44</b>
2	Total Expenditure :				
	a. Cost of material consumed	3.71	2.25	4.55	19.87
	b. Purchase of Stock in Trade	1808.55	1423.59	1705.19	7487.10
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(5.00)	105.72	26.41	97.61
	d. Employee Cost	32.29	29.08	29.14	122.93
	e. Depreciation	3.81	6.28	1.70	15.08
	f. Other Expenditure	103.29	121.15	84.39	401.40
	<b>Total Expenses</b>	<b>1946.65</b>	<b>1688.07</b>	<b>1851.38</b>	<b>8143.99</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)</b>	<b>63.75</b>	<b>33.32</b>	<b>50.96</b>	<b>202.45</b>
4	Other Income	4.46	3.73	2.90	8.46
5	<b>Profit/(Loss) before Finance costs and Exceptional Items (3+4)</b>	<b>68.21</b>	<b>37.05</b>	<b>53.86</b>	<b>210.91</b>
6	Finance costs	37.46	32.17	30.33	126.56
7	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items ) (5-6 )</b>	<b>30.75</b>	<b>4.88</b>	<b>23.53</b>	<b>84.35</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from Ordinary activities before tax (7+8)</b>	<b>30.75</b>	<b>4.88</b>	<b>23.53</b>	<b>84.35</b>
10	Tax Expense	9.50	33.40	0.00	33.40
11	<b>Net Profit/(Loss) from Ordinary activities after tax (9-10)</b>	<b>21.25</b>	<b>(28.52)</b>	<b>23.53</b>	<b>50.95</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>21.25</b>	<b>(28.52)</b>	<b>23.53</b>	<b>50.95</b>
14	Paid-up Equity Share Capital	6715.00	6715.00	6715.00	6715.00
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.				8840.17
16	Earnings Per Share (EPS) (of Rs.10/- each)				
	i) Basic EPS	0.03 (Not Annualised)	(0.04) (Not Annualised)	0.04 (Not Annualised)	0.08
	ii) Diluted EPS	0.03 (Not Annualised)	(0.04) (Not Annualised)	0.04 (Not Annualised)	0.08
	PARTICULARS	Quarter Ended			Year Ended
		Unaudited 3 months Ended 30-Jun-16	Audited 3 months Ended 31-Mar-16	Unaudited 3 months Ended 30-Jun-15	Audited for year ended 31-Mar-16
A.	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- No. of Shares	16,841,898	255,500	255,500	255,500
	- Percentage of Shareholding	25.08%	0.38%	0.38%	0.38%
2	Promoters & Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- No. of Shares	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00
	b. Non - Encumbered				
	- No. of Shares	50,308,102	66,894,500	66,894,500	66,894,500
	- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	74.92%	99.62%	99.62%	99.62%

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Note respective meeting held on 08.08.2016. The said results have been subjected to a limited review by the Company's statutory auditors.

2. The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.

3. The company does not have any Exceptional or Extraordinary item to report for the above period.

4. During the period, the company was operational mainly in trading activity of various products. Therefore Segment Reporting is not applicable.

5. The figures for the quarter ended 31st March, 2016 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.

6. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

Place: Mumbai  
Dated: 08.08.2016

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

sd/-  
UDIT SANGHAI  
(DIRECTOR)



**Statement of Assets and Liabilities**

(Rs. in Lacs)

Particulars	As at	As at
	30.06.2016	31.03.2016
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	6,715.00	6,715.00
(b) Reserves and surplus	11,204.28	11,183.03
<b>Sub-total - Shareholders' Funds</b>	17,919.28	17,898.03
<b>2 Non-current liabilities</b>		
(a) Long Term borrowings	567.75	389.68
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	567.75	389.68
<b>3 Current liabilities</b>		
(a) Short term borrowings	615.33	424.70
(b) Trade payables	1,278.53	449.48
(c) Other current liabilities	15.73	71.97
(d) Short term provisions	54.96	45.46
<b>Sub-total - Current liabilities</b>	1,964.55	991.61
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20,451.58</b>	<b>19,279.32</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
- Tangible Assets	17,960.33	17,963.59
- Intangible Assets	5.40	5.55
- Capital Work in Progress	126.52	56.17
(b) Non current Investments	236.00	1.00
(c) Long term loans and advances	50.00	56.27
(d) Deferred Tax Assets	11.46	11.46
<b>Sub-total - Non-current assets</b>	18,389.71	18,094.04
<b>2 Current assets</b>		
(a) Inventories	228.18	223.19
(b) Trade receivables	1,718.72	844.07
(c) Cash and bank balances	37.68	30.31
(d) Short-term loans and advances	77.29	87.71
	2,061.87	1,185.28
<b>TOTAL ASSETS</b>	<b>20,451.58</b>	<b>19,279.32</b>

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N. K. JALAN & CO.  
Chartered Accountants.

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### INDEPENDENT AUDITORS' REVIEW REPORT

To,  
The Board of Directors,  
Polo Queen Industrial And Fintech Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Polo Queen Industrial And Fintech Limited** ("the Company") for the Quarter ended 30<sup>th</sup> June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: MUMBAI  
DATED: 08.08.2016

FOR N.K. JALAN & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 104019W

(N.K. JALAN) PROPRIETOR  
Membership No. 011878